

SUNY 403(b) Plan Investment Spectrum

Investment options to the left have potentially more inflation risk and less investment risk

Investment options to the right have potentially less inflation risk and more investment risk



SHORT-TERM INVESTMENT	BOND	STOCKS AND BONDS	STOCKS			
Money Market	Bond	Balanced/Hybrid	Large Value	Domestic Equities	Large Growth	International/Global
Fidelity® Money Market Trust Retirement Money Market Portfolio	<p>Diversified</p> <p>PIMCO Total Return Fund Administrative Class</p> <p>Spartan® U.S. Bond Index Fund - Fidelity Advantage Class</p> <p>Inflation-Protected</p> <p>PIMCO Real Return Fund Administrative Class</p>	<p>Fidelity® Balanced Fund</p> <p>Janus Balanced Fund Class S</p>	<p>Large Value</p> <p>Fidelity® Equity-Income Fund</p> <p>Invesco Growth and Income Fund Class A</p> <p>Mid Value</p> <p>Fidelity® Low-Priced Stock Fund</p>	<p>Large Blend</p> <p>Fidelity® Dividend Growth Fund</p> <p>Spartan® 500 Index Fund - Fidelity Advantage Class</p>	<p>Large Growth</p> <p>Fidelity® Blue Chip Growth Fund</p> <p>Fidelity® Contrafund®</p> <p>Fidelity® Growth Company Fund</p> <p>Invesco American Franchise Fund Class A</p> <p>Neuberger Berman Socially Responsive Fund Trust Class</p> <p>Mid Growth</p> <p>Dreyfus/The Boston Company Small/Mid Cap Growth Fund Class A</p> <p>Fidelity® Mid-Cap Stock Fund</p> <p>Wells Fargo Advantage Common Stock Fund Investor Class</p> <p>Small Growth</p> <p>Morgan Stanley Institutional Fund, Inc. Small Company Growth Portfolio Class A</p>	<p>Diversified</p> <p>Fidelity® Diversified International Fund</p> <p>Fidelity® Worldwide Fund</p> <p>Janus Overseas Fund Class S</p> <p>Emerging Markets</p> <p>Morgan Stanley Institutional Fund, Inc. Emerging Markets Portfolio Class A</p>

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories of the investment options and not on the actual security holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of 01/31/2015. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category, and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decision. The spectrum does not represent actual or implied performance.

SUNY 403(b) Plan Fidelity Freedom® Funds

Placement of investment options within each risk spectrum is only in relation to the investment options within that specific spectrum. Placement does not reflect risk relative to the investment options shown in the other risk spectrums.

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Fidelity Freedom® Income Fund

Fidelity Freedom® 2005 Fund

Fidelity Freedom® 2010 Fund

Fidelity Freedom® 2015 Fund

Fidelity Freedom® 2020 Fund

Fidelity Freedom® 2025 Fund

Fidelity Freedom® 2030 Fund

Fidelity Freedom® 2035 Fund

Fidelity Freedom® 2040 Fund

Fidelity Freedom® 2045 Fund

Fidelity Freedom® 2050 Fund

Fidelity Freedom® 2055 Fund

Target date investments are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risks of each target date investment change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

SUNY ORP Investment Spectrum

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SHORT-TERM INVESTMENT	BOND	STOCKS AND BONDS		STOCKS		
Money Market	Bond	Balanced/Hybrid	Large Value	Domestic Equities	Large Growth	International/Global
MM - Fidelity® Money Market Trust Retirement Money Market Option	<p>Diversified</p> <p>MM - PIMCO Total Return (Administrative Class) Portfolio</p> <p>MM - Spartan® U.S. Bond Index (Fidelity Advantage Class) Portfolio</p> <p>Inflation-Protected</p> <p>MM - PIMCO Real Return (Administrative Class) Portfolio</p>	<p>MM - Fidelity® Balanced Portfolio</p> <p>MM - Janus Balanced (Class S) Portfolio</p>	<p>MM - Fidelity® Equity-Income Portfolio</p> <p>MM - Invesco Growth and Income (Class A) Portfolio</p> <p>Mid Value</p> <p>MM - Fidelity® Low-Priced Stock Portfolio</p>	<p>Large Blend</p> <p>MM - Fidelity® Dividend Growth Portfolio</p> <p>MM - Spartan® 500 Index (Fidelity Advantage Class) Portfolio</p>	<p>Large Growth</p> <p>MM - Fidelity® Blue Chip Growth Portfolio</p> <p>MM - Fidelity® Contrafund® Portfolio</p> <p>MM - Fidelity® Growth Company Portfolio</p> <p>MM - Invesco American Franchise (Class A) Portfolio</p> <p>MM - Neuberger Berman Socially Responsive (Trust Class) Portfolio</p> <p>Mid Growth</p> <p>MM - Dreyfus/The Boston Company Small/Mid Cap Growth Fund Class A Portfolio</p> <p>MM - Fidelity® Mid-Cap Stock Portfolio</p> <p>MM - Wells Fargo Advantage Common Stock (Investor Class) Portfolio</p> <p>Small Growth</p> <p>MM - Morgan Stanley Institutional Fund, Inc. Small Company Growth (Class A) Portfolio</p>	<p>Diversified</p> <p>MM - Fidelity® Diversified International Portfolio</p> <p>MM - Fidelity® Worldwide Portfolio</p> <p>MM - Janus Overseas (Class S) Portfolio</p> <p>Emerging Markets</p> <p>MM - Morgan Stanley Institutional Fund, Inc. Emerging Markets (Class A) Portfolio</p>

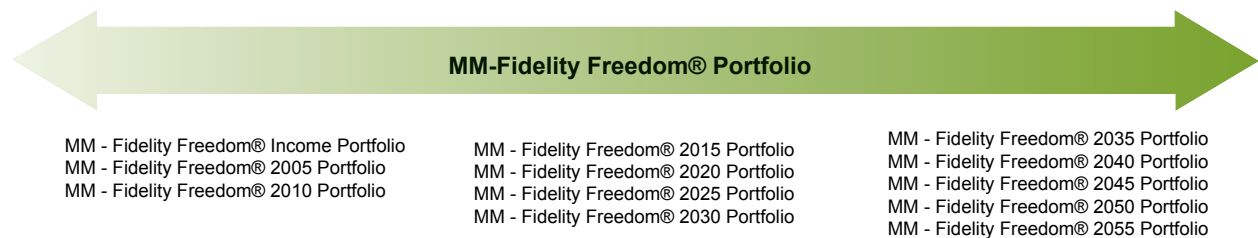
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SUNY ORP MM-Fidelity Freedom® Portfolios

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If you invest in the SUNY Optional Retirement Program through Fidelity you will be investing in a variable group annuity contract issued by Massachusetts Mutual Life Insurance Company ("MassMutual"), 1295 State Street, Springfield, MA 01111-0001 and administered by Fidelity Investments. If benefit payments are annuitized under the group annuity contract issued by MassMutual, those benefit guarantees are subject to the claims paying ability of MassMutual.

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