## TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. <strong>INTRODUCTION</strong></td>
<td>1</td>
</tr>
<tr>
<td>II. <strong>FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS</strong></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>2</td>
</tr>
<tr>
<td>Expenses</td>
<td>4</td>
</tr>
<tr>
<td>Operating programs cash balances</td>
<td>5</td>
</tr>
<tr>
<td>Net tuition and State appropriations</td>
<td>6</td>
</tr>
<tr>
<td>Faculty and staff</td>
<td>8</td>
</tr>
<tr>
<td>III. <strong>ENROLLMENT PLANNING AND ACADEMIC STATISTICS</strong></td>
<td></td>
</tr>
<tr>
<td>Enrollment statistics</td>
<td>9</td>
</tr>
<tr>
<td>Freshmen application and acceptance statistics</td>
<td>11</td>
</tr>
<tr>
<td>Degrees granted</td>
<td>16</td>
</tr>
<tr>
<td>Tuition and fees, room and board rates per student</td>
<td>17</td>
</tr>
<tr>
<td>IV. <strong>HOSPITAL OPERATIONS</strong></td>
<td></td>
</tr>
<tr>
<td>Overview and hospital revenue by type</td>
<td>18</td>
</tr>
<tr>
<td>Key operating statistics</td>
<td>19</td>
</tr>
<tr>
<td>V. <strong>RESEARCH</strong></td>
<td></td>
</tr>
<tr>
<td>Research Foundation Grants for the University Centers and Health Science Centers</td>
<td>22</td>
</tr>
<tr>
<td>Research Foundation funding by source</td>
<td>23</td>
</tr>
<tr>
<td>VI. <strong>RESIDENCE HALLS OPERATIONS</strong></td>
<td></td>
</tr>
<tr>
<td>Comparative data</td>
<td>25</td>
</tr>
<tr>
<td>Equipment and rehabilitation and repair</td>
<td>27</td>
</tr>
<tr>
<td>Ratios</td>
<td>28</td>
</tr>
<tr>
<td>Occupancy rates</td>
<td>29</td>
</tr>
<tr>
<td>VII. <strong>CAPITAL PROGRAM</strong></td>
<td></td>
</tr>
<tr>
<td>Profile of facilities</td>
<td>30</td>
</tr>
<tr>
<td>Age of facilities</td>
<td>31</td>
</tr>
<tr>
<td>Indebtedness</td>
<td>32</td>
</tr>
<tr>
<td>VIII. ENDOWMENT AND SIMILAR FUNDS INVESTMENTS</td>
<td></td>
</tr>
<tr>
<td>-----------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>Market value of investments..................................................33</td>
<td></td>
</tr>
<tr>
<td>Net assets and ratios...............................................................34</td>
<td></td>
</tr>
<tr>
<td>Campus-related foundations .....................................................35</td>
<td></td>
</tr>
<tr>
<td>IX. GLOSSARY OF TERMS............................................................ A-1 and A-2</td>
<td></td>
</tr>
<tr>
<td>X. REFERENCE MATERIAL.............................................................1</td>
<td></td>
</tr>
<tr>
<td>Annual financial report (2014-15)............................................1</td>
<td></td>
</tr>
</tbody>
</table>
STATE UNIVERSITY OF NEW YORK

I. INTRODUCTION

In March 1948, the Education Law of the State of New York was amended by chapter 695 to create and establish the State University of New York (the “State University”) as a corporate entity. In part, the new section of the law stipulated that “the University shall be responsible for the planning, supervision and administration of facilities and provisions for higher education supported in whole or in part with state moneys, and to perform such other duties as may be entrusted to it by law.” Since its founding in 1948, the State University has offered intellectual and cultural growth to millions of individuals who otherwise would not have received it. Consistent with that tradition of over sixty-five years, public access to high quality education is a primary objective of the State University.

Today, the State University is a multi-billion dollar enterprise in sound financial condition, with $17.12 billion in total assets and $10.25 billion in revenues for the fiscal year ended June 30, 2015. The State University revenue base remains diverse with the largest components being State appropriations (31%), healthcare operations (26%), net student tuition and fees (15%), and grants and contracts (12%). The direct State operating budget appropriations for the State University has remained relatively flat since 2012. The State University has adopted policies that have created incentives for campuses to raise enrollment, attract more sponsored research grants, and achieve operational efficiencies. Enrollment at the State University remains strong with annual average full-time equivalent students of approximately 196,600 during the 2014-15 fiscal year.

Beginning with the 2011-12 fiscal year, legislation was passed called the NY-SUNY 2020 Challenge Grant Program Act, which includes capital funds for investments in economic expansion and job creation at the State University campuses, as well as a predictable and rational tuition plan. The rational tuition plan authorizes the State University trustees to increase resident undergraduate tuition by up to $300 per year for five years. The five year plan expires at the end of the 2015-16 academic year. Tuition for in-state residents remains very affordable compared to other state university systems, at just $6,170 for undergraduate students for the 2014-15 academic year. The State University continues to make meaningful gains toward its mission to enhance educational excellence, affordability, and accessibility.

To further enhance its creditworthiness, the University prepares this FACT BOOK to provide current financial and statistical data, trends and ratios to assist those who evaluate its financial health. It is intended to provide the information needed to better understand the University’s operating structure, financial results and available resources.
II. **FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS**

**Revenues**
**2014-15 Fiscal Year**

Total revenue for the 2014-15 fiscal year was $10.25 billion, an increase of $134 million over the prior year. The growth in revenues is primarily due to increases in hospital revenue of $135 million, net tuition and fees revenue of $112 million and direct and indirect State appropriation revenue of $50 million compared to the previous year. These increases were offset by decreases of $88 million in net realized and unrealized gains and $71 million in nonoperating revenues.

**Chart 1**

Total 2014-15 Revenues

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>State appropriations</td>
<td>31%</td>
</tr>
<tr>
<td>Hospitals and clinics</td>
<td>26%</td>
</tr>
<tr>
<td>Tuition and fees, net</td>
<td>15%</td>
</tr>
<tr>
<td>Grants and contracts</td>
<td>12%</td>
</tr>
<tr>
<td>Federal and State nonoperating</td>
<td>6%</td>
</tr>
<tr>
<td>grants</td>
<td></td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>5%</td>
</tr>
<tr>
<td>Other</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Table 1</th>
<th>Revenues (in thousands)</th>
<th>2010-11*</th>
<th>2011-12*</th>
<th>2012-13</th>
<th>2013-14</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees</td>
<td>$1,622,706</td>
<td>$1,711,328</td>
<td>$1,846,529</td>
<td>$1,970,521</td>
<td>$2,110,686</td>
<td></td>
</tr>
<tr>
<td>Less: scholarship allowances</td>
<td>(471,183)</td>
<td>(483,344)</td>
<td>(534,776)</td>
<td>(552,202)</td>
<td>580,092</td>
<td></td>
</tr>
<tr>
<td>Net tuition and fees</td>
<td>1,151,523</td>
<td>1,227,984</td>
<td>1,311,753</td>
<td>1,418,319</td>
<td>1,530,594</td>
<td></td>
</tr>
<tr>
<td>State appropriations</td>
<td>2,921,704</td>
<td>2,930,043</td>
<td>2,833,440</td>
<td>3,085,627</td>
<td>3,135,670</td>
<td></td>
</tr>
<tr>
<td>Federal grants and contracts</td>
<td>722,156</td>
<td>699,818</td>
<td>672,661</td>
<td>632,256</td>
<td>613,668</td>
<td></td>
</tr>
<tr>
<td>State and local grants and contracts</td>
<td>195,352</td>
<td>181,353</td>
<td>210,310</td>
<td>220,282</td>
<td>160,163</td>
<td></td>
</tr>
<tr>
<td>Private grants and contracts</td>
<td>328,899</td>
<td>333,086</td>
<td>460,117</td>
<td>416,921</td>
<td>461,538</td>
<td></td>
</tr>
<tr>
<td>Other sources</td>
<td>166,150</td>
<td>182,294</td>
<td>201,122</td>
<td>221,047</td>
<td>205,513</td>
<td></td>
</tr>
<tr>
<td>Hospitals and clinics</td>
<td>2,011,711</td>
<td>2,459,497</td>
<td>2,538,544</td>
<td>2,499,595</td>
<td>2,634,882</td>
<td></td>
</tr>
<tr>
<td>Auxiliary enterprises (net of scholarship allowances):</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residence halls</td>
<td>377,629</td>
<td>396,203</td>
<td>408,172</td>
<td>432,148</td>
<td>433,781</td>
<td></td>
</tr>
<tr>
<td>Food service and other</td>
<td>184,383</td>
<td>192,226</td>
<td>206,195</td>
<td>208,763</td>
<td>214,587</td>
<td></td>
</tr>
<tr>
<td>Federal and State nonoperating grants</td>
<td>529,502</td>
<td>515,450</td>
<td>521,957</td>
<td>536,326</td>
<td>566,023</td>
<td></td>
</tr>
<tr>
<td>Other nonoperating</td>
<td>341,616</td>
<td>178,230</td>
<td>305,700</td>
<td>449,347</td>
<td>298,472</td>
<td></td>
</tr>
<tr>
<td>Total revenues</td>
<td>$8,930,625</td>
<td>$9,296,184</td>
<td>$9,669,971</td>
<td>$10,120,631</td>
<td>$10,254,891</td>
<td></td>
</tr>
</tbody>
</table>

* Amounts were restated due to the adoption of GASB Statements No. 61 and No. 65. GASB No. 61 required a restatement as of July 2011 as certain component units (i.e., Auxiliary Services Corporations) previously included in the State University reporting entity meet the criteria for discrete presentation. GASB No. 65 also required a restatement as deferred financing costs that were previously classified as assets will now be expensed.
II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

Revenues (continued)
(in millions)

Chart 2

Table 2

State Appropriations for Operations
(in millions)

<table>
<thead>
<tr>
<th>Fiscal Years</th>
<th>Total Revenue</th>
<th>Total Direct State Support</th>
<th>Percent of Revenue</th>
<th>Indirect State Support</th>
<th>Total State Support *</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Fringe Benefits</td>
<td>Debt Service</td>
</tr>
<tr>
<td>2014-15</td>
<td>$ 10,254.9</td>
<td>1,070.3</td>
<td>10.4%</td>
<td>1,387.7</td>
<td>599.4</td>
</tr>
<tr>
<td>2013-14</td>
<td>10,120.6</td>
<td>1,017.5</td>
<td>10.1%</td>
<td>1,393.0</td>
<td>586.9</td>
</tr>
<tr>
<td>2012-13</td>
<td>9,670.0</td>
<td>1,036.9</td>
<td>10.7%</td>
<td>1,256.7</td>
<td>538.7</td>
</tr>
<tr>
<td>2011-12</td>
<td>9,296.2</td>
<td>1,039.2</td>
<td>11.2%</td>
<td>1,148.0</td>
<td>690.9</td>
</tr>
<tr>
<td>2010-11</td>
<td>8,930.6</td>
<td>1,185.6</td>
<td>13.3%</td>
<td>1,148.5</td>
<td>491.8</td>
</tr>
</tbody>
</table>

* Does not include NYS tuition assistance program (TAP) and legislative grants designated for specific purposes.
II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

Expenses
2014-15 Fiscal Year

Total expenses for 2014-15 and 2013-14 fiscal years were $10.68 billion and $10.35 billion, respectively, or an increase of $330 million. This increase was driven by increases in a number of areas, including $154 million in instruction, $46 million in depreciation and amortization, $28 million in operation and maintenance of plant, $27 million in institutional support, $27 million in interest expense on capital related debt, and $24 million in scholarship expenses.

Chart 3
Total 2014-15 Expenses

Table 3
Expenses

<table>
<thead>
<tr>
<th>(in thousands)</th>
<th>2010-11*</th>
<th>2011-12*</th>
<th>2012-13</th>
<th>2013-14</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>$2,200,938</td>
<td>$2,107,314</td>
<td>$2,201,559</td>
<td>$2,315,342</td>
<td>$2,469,683</td>
</tr>
<tr>
<td>Research</td>
<td>747,664</td>
<td>725,173</td>
<td>817,282</td>
<td>765,033</td>
<td>728,789</td>
</tr>
<tr>
<td>Public service</td>
<td>305,633</td>
<td>312,809</td>
<td>303,248</td>
<td>305,970</td>
<td>302,311</td>
</tr>
<tr>
<td>Academic support</td>
<td>481,184</td>
<td>465,644</td>
<td>495,752</td>
<td>517,491</td>
<td>525,192</td>
</tr>
<tr>
<td>Student services</td>
<td>265,461</td>
<td>266,642</td>
<td>293,181</td>
<td>317,734</td>
<td>340,429</td>
</tr>
<tr>
<td>Institutional support</td>
<td>832,877</td>
<td>880,541</td>
<td>955,278</td>
<td>984,454</td>
<td>1,011,070</td>
</tr>
<tr>
<td>Operation and maintenance of plant</td>
<td>622,675</td>
<td>617,174</td>
<td>652,165</td>
<td>683,556</td>
<td>711,729</td>
</tr>
<tr>
<td>Scholarships and fellowships</td>
<td>208,652</td>
<td>198,446</td>
<td>210,004</td>
<td>214,144</td>
<td>237,921</td>
</tr>
<tr>
<td>Hospitals and clinics</td>
<td>2,301,319</td>
<td>2,652,311</td>
<td>2,673,713</td>
<td>2,708,912</td>
<td>2,690,530</td>
</tr>
</tbody>
</table>

Auxiliary enterprises:
- Residence halls
- Food service
- Depreciation and amortization expense
- Other operating expenses
- Interest expense on capital related debt
- Other nonoperating expenses

Total expenses $9,446,714 $9,685,670 $10,074,513 $10,352,208 $10,682,061

*Amounts were restated due to the adoption of GASB Statements No. 61 and No. 65. GASB No. 61 required a restatement as of July 2011 as certain component units (i.e., Auxiliary Services Corporations) previously included in the State University reporting entity meet the criteria for discrete presentation. GASB No. 65 also required a restatement as deferred financing costs that were previously classified as assets will now be expensed.
The table below reflects cash basis activity of the operating programs of the State University that are subject to appropriation by the New York State Legislature and are contained in the State University’s financial plan (see Glossary of Terms for definitions of operating programs).

Overall operating programs cash balances increased $156 million during the fiscal year ended June 30, 2015. This increase was driven by increases of $50 million in income fund reimbursable, $34 million in core operations, and $18 million in dormitory operations, mainly due to increases in rates.

Table 4

<table>
<thead>
<tr>
<th></th>
<th>July 1, 2014</th>
<th>Receipts and Transfers</th>
<th>Disbursements and Transfers</th>
<th>Net Change for Fiscal Year</th>
<th>June 30, 2015 Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hospital deficit*</td>
<td>$ (27,696)</td>
<td>8,318</td>
<td>26</td>
<td>8,292</td>
<td>(19,404)</td>
</tr>
<tr>
<td>Campus core operations</td>
<td>123,691</td>
<td>2,643,180</td>
<td>2,609,236</td>
<td>33,944</td>
<td>157,635</td>
</tr>
<tr>
<td>General IFR</td>
<td>427,427</td>
<td>793,690</td>
<td>743,230</td>
<td>50,460</td>
<td>477,887</td>
</tr>
<tr>
<td>Tuition reimbursement (SUTRA)</td>
<td>120,700</td>
<td>100,902</td>
<td>83,380</td>
<td>17,522</td>
<td>138,222</td>
</tr>
<tr>
<td>Hospital operations and HIFR</td>
<td>67,955</td>
<td>2,266,301</td>
<td>2,259,907</td>
<td>6,394</td>
<td>74,349</td>
</tr>
<tr>
<td>Dormitory operations and DIFR</td>
<td>256,351</td>
<td>286,768</td>
<td>268,385</td>
<td>18,383</td>
<td>274,734</td>
</tr>
<tr>
<td>Dormitory rehabilitation and repair</td>
<td>125,883</td>
<td>57,155</td>
<td>49,879</td>
<td>7,276</td>
<td>133,159</td>
</tr>
<tr>
<td>Stabilization Fund</td>
<td>13,845</td>
<td>9,762</td>
<td>81</td>
<td>9,681</td>
<td>23,526</td>
</tr>
<tr>
<td>Long Island Veterans' Home</td>
<td>21,075</td>
<td>49,136</td>
<td>44,926</td>
<td>4,210</td>
<td>25,285</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 1,129,231</strong></td>
<td><strong>6,215,212</strong></td>
<td><strong>6,059,050</strong></td>
<td><strong>156,162</strong></td>
<td><strong>1,285,393</strong></td>
</tr>
</tbody>
</table>

* During the 1999 through 2001 fiscal years, the State University experienced operating cash-flow deficits at its hospitals. In connection with these cash-flow deficits, the State University borrowed funds with interest from the short-term investment pool (STIP) of the State. The amount outstanding under this borrowing from the State at June 30, 2015 was $19.4 million. During the year, $8.3 million was paid on these loans.
II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

(continued)

Table 5

Net Tuition per Annual Average FTE

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fee revenue</td>
<td>1,622,706</td>
<td>1,711,328</td>
<td>1,846,529</td>
<td>1,970,521</td>
<td>2,110,686</td>
</tr>
<tr>
<td>Tuition scholarship allowances*</td>
<td>(471,183)</td>
<td>(483,344)</td>
<td>(534,776)</td>
<td>(552,202)</td>
<td>(580,092)</td>
</tr>
<tr>
<td>Net tuition and fees</td>
<td>1,151,523</td>
<td>1,227,984</td>
<td>1,311,753</td>
<td>1,418,319</td>
<td>1,530,594</td>
</tr>
<tr>
<td>Tuition discount %</td>
<td>29.0%</td>
<td>28.2%</td>
<td>29.0%</td>
<td>28.0%</td>
<td>27.5%</td>
</tr>
<tr>
<td>Total annual average FTE</td>
<td>195,353</td>
<td>192,635</td>
<td>194,292</td>
<td>196,338</td>
<td>196,608</td>
</tr>
<tr>
<td>Net tuition and fees per AAFTE</td>
<td>5,895</td>
<td>6,375</td>
<td>6,751</td>
<td>7,224</td>
<td>7,785</td>
</tr>
</tbody>
</table>

* Tuition scholarship allowance amounts include financial aid programs (TAP, Pell, SEOG, etc.), tuition reimbursement waivers, and other campus scholarship programs used to satisfy student tuition charges.

**Total annual average FTE is estimated.

Chart 4

Tuition Discounts (in thousands)
II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS

(continued)

Table 6
Percentage of Revenues Derived From State Appropriations
(amounts in thousands)

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenues</th>
<th>State appropriations</th>
<th>Percentage of revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010-11</td>
<td>8,930,625</td>
<td>2,921,704</td>
<td>32.7%</td>
</tr>
<tr>
<td>2011-12</td>
<td>9,296,184</td>
<td>2,930,043</td>
<td>31.5%</td>
</tr>
<tr>
<td>2012-13</td>
<td>9,669,971</td>
<td>2,833,440</td>
<td>29.3%</td>
</tr>
<tr>
<td>2013-14</td>
<td>10,120,631</td>
<td>3,085,627</td>
<td>30.5%</td>
</tr>
<tr>
<td>2014-15</td>
<td>10,254,891</td>
<td>3,135,670</td>
<td>30.6%</td>
</tr>
</tbody>
</table>

Chart 5
State Appropriations as a Percentage of Total Revenues
(in thousands)
II. FINANCIAL DATA, TRENDS, STATISTICS AND RATIOS
(continued)

Table 7
Faculty and Staff Composition

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Faculty full-time</td>
<td>11,199</td>
<td>11,253</td>
<td>11,437</td>
<td>11,553</td>
<td>11,633</td>
</tr>
<tr>
<td></td>
<td>19 %</td>
<td>18 %</td>
<td>18 %</td>
<td>18 %</td>
<td>18 %</td>
</tr>
<tr>
<td>Faculty part-time</td>
<td>7,337</td>
<td>7,602</td>
<td>7,861</td>
<td>7,855</td>
<td>7,867</td>
</tr>
<tr>
<td></td>
<td>12</td>
<td>12</td>
<td>12</td>
<td>13</td>
<td>13</td>
</tr>
<tr>
<td>Professional full-time</td>
<td>17,996</td>
<td>18,731</td>
<td>19,823</td>
<td>19,506</td>
<td>19,818</td>
</tr>
<tr>
<td></td>
<td>30</td>
<td>30</td>
<td>32</td>
<td>31</td>
<td>32</td>
</tr>
<tr>
<td>Professional part-time</td>
<td>8,083</td>
<td>8,322</td>
<td>8,703</td>
<td>8,593</td>
<td>8,882</td>
</tr>
<tr>
<td></td>
<td>13</td>
<td>14</td>
<td>14</td>
<td>14</td>
<td>14</td>
</tr>
<tr>
<td>Non-professional full-time</td>
<td>13,380</td>
<td>13,877</td>
<td>13,838</td>
<td>13,611</td>
<td>13,495</td>
</tr>
<tr>
<td></td>
<td>22</td>
<td>22</td>
<td>22</td>
<td>22</td>
<td>21</td>
</tr>
<tr>
<td>Non-professional part-time</td>
<td>2,137</td>
<td>2,155</td>
<td>1,306</td>
<td>1,284</td>
<td>1,211</td>
</tr>
<tr>
<td></td>
<td>4</td>
<td>4</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Total faculty and staff</td>
<td>60,132</td>
<td>61,940</td>
<td>62,968</td>
<td>62,402</td>
<td>62,906</td>
</tr>
<tr>
<td></td>
<td>100 %</td>
<td>100 %</td>
<td>100 %</td>
<td>100 %</td>
<td>100 %</td>
</tr>
</tbody>
</table>

Note: Includes all employees holding a faculty rank whose primary function is instruction and/or research.

Table 8
Academic Faculty by Rank

<table>
<thead>
<tr>
<th>Fiscal years*</th>
<th>All Ranks</th>
<th>Professors</th>
<th>Associate Professors</th>
<th>Assistant Professors</th>
<th>Instructors</th>
<th>Lecturers</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-15</td>
<td>10,604</td>
<td>3,018</td>
<td>3,334</td>
<td>3,233</td>
<td>245</td>
<td>774</td>
</tr>
<tr>
<td>2013-14</td>
<td>10,343</td>
<td>2,973</td>
<td>3,127</td>
<td>3,198</td>
<td>261</td>
<td>784</td>
</tr>
<tr>
<td>2012-13</td>
<td>10,045</td>
<td>2,981</td>
<td>3,162</td>
<td>2,916</td>
<td>251</td>
<td>735</td>
</tr>
</tbody>
</table>

Note: Includes only those faculty who held academic rank and whose primary function is instruction and/or research.

*Prior to 2012-13, a different reporting methodology was used by IPEDS which prevents a meaningful trend prior to that fiscal year.
III.  ENROLLMENT PLANNING AND ACADEMIC STATISTICS

Enrollment Statistics

There are two measures of student enrollment: headcount and full-time equivalents expressed as an annual average (AAFTE). Headcount enrollment represents the number of students enrolled (either full or part-time) in credit courses leading to a degree. AAFTE is an annualized measure of enrollment derived from the production of credit hours and used for budgeting and analytical purposes.

Enrollment data is used in tuition revenue planning. Each campus is assigned a tuition revenue target based on the planned enrollment data. If the revenue target is not met, a campus must reduce its operating expenses on a dollar-for-dollar basis or provide revenue from another source to meet the revenue shortfall.

Chart 6

Annual Average Full-Time Equivalents and Fall Headcount Enrollments
Combined Undergraduate and Graduate

*Annual average full-time equivalent is projected. Fall headcount is based on preliminary enrollment reports from campuses.
III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

Enrollment Statistics
(continued)

Chart 7

Undergraduate Annual Average Full-time Equivalents and Fall Headcount Enrollment

![Bar Chart 7]

- Annual average full-time equivalent
- Fall headcount - actual

Chart 8

Graduate and Professional Annual Average Full-time Equivalents and Fall Headcount Enrollment

![Bar Chart 8]

- Annual average full-time equivalent
- Fall headcount - actual

* Annual average full-time equivalent is projected. Fall headcount is based on preliminary enrollment reports from campuses.
III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

Freshman Application and Acceptance Statistics 2014-15
(By Sector and Campus)

Chart 9

Doctoral Degree Granting Institutions

<table>
<thead>
<tr>
<th>Institution</th>
<th>Applications</th>
<th>Acceptances</th>
<th>Acceptance Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany</td>
<td>21,754</td>
<td>1,133</td>
<td>56%</td>
</tr>
<tr>
<td>Binghamton</td>
<td>28,444</td>
<td>1,290</td>
<td>44%</td>
</tr>
<tr>
<td>Univ. Buffalo</td>
<td>24,404</td>
<td>1,179</td>
<td>58%</td>
</tr>
<tr>
<td>Stony Brook</td>
<td>33,678</td>
<td>1,567</td>
<td>41%</td>
</tr>
<tr>
<td>Forestry</td>
<td>1,703</td>
<td>850</td>
<td>52%</td>
</tr>
<tr>
<td>SUNY Poly</td>
<td>1,740</td>
<td>1,090</td>
<td>74%</td>
</tr>
</tbody>
</table>

Chart 10

Mean SAT Scores – Doctoral Degree Granting Institutions

<table>
<thead>
<tr>
<th>Institution</th>
<th>SAT Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany</td>
<td>1,133</td>
</tr>
<tr>
<td>Binghamton</td>
<td>1,290</td>
</tr>
<tr>
<td>Univ. Buffalo</td>
<td>1,179</td>
</tr>
<tr>
<td>Stony Brook</td>
<td>1,263</td>
</tr>
<tr>
<td>Forestry</td>
<td>1,210</td>
</tr>
<tr>
<td>SUNY Poly</td>
<td>1,090</td>
</tr>
</tbody>
</table>
III. Enrollment Planning and Academic Statistics

Freshman Application and Acceptance Statistics 2014-15 (continued)

Chart 11

Comprehensive Colleges

<table>
<thead>
<tr>
<th>Institution</th>
<th>Applications</th>
<th>Acceptances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brockport</td>
<td>9,704</td>
<td>4,929</td>
</tr>
<tr>
<td>Buffalo College</td>
<td>12,592</td>
<td>12,592</td>
</tr>
<tr>
<td>Cortland</td>
<td>11,221</td>
<td>5,609</td>
</tr>
<tr>
<td>Fredonia</td>
<td>6,095</td>
<td>3,172</td>
</tr>
<tr>
<td>Geneseo</td>
<td>10,007</td>
<td>5,500</td>
</tr>
<tr>
<td>New Paltz</td>
<td>13,730</td>
<td>4,200</td>
</tr>
</tbody>
</table>

Chart 12

Mean SAT Scores – Comprehensive Colleges

<table>
<thead>
<tr>
<th>Institution</th>
<th>SAT Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brockport</td>
<td>1,085</td>
</tr>
<tr>
<td>Buffalo College</td>
<td>929</td>
</tr>
<tr>
<td>Cortland</td>
<td>1,083</td>
</tr>
<tr>
<td>Fredonia</td>
<td>1,075</td>
</tr>
<tr>
<td>Geneseo</td>
<td>1,252</td>
</tr>
<tr>
<td>New Paltz</td>
<td>1,155</td>
</tr>
</tbody>
</table>
III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

Freshman Application and Acceptance Statistics 2014-15 (continued)

Chart 13

Comprehensive Colleges (continued)

<table>
<thead>
<tr>
<th>State University of New York</th>
<th>Applications</th>
<th>Acceptances</th>
<th>Applications</th>
<th>Acceptances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Old Westbury</td>
<td>3,420</td>
<td>63%</td>
<td>1,000</td>
<td>900</td>
</tr>
<tr>
<td>Oneonta</td>
<td>11,604</td>
<td>47%</td>
<td>1,118</td>
<td>1,102</td>
</tr>
<tr>
<td>Oswego</td>
<td>11,022</td>
<td>48%</td>
<td>1,102</td>
<td>1,072</td>
</tr>
<tr>
<td>Plattsburgh</td>
<td>8,452</td>
<td>48%</td>
<td>1,072</td>
<td>1,060</td>
</tr>
<tr>
<td>Potsdam</td>
<td>5,110</td>
<td>68%</td>
<td>1,060</td>
<td>1,098</td>
</tr>
<tr>
<td>Purchase</td>
<td>7,844</td>
<td>39%</td>
<td>1,098</td>
<td>1,118</td>
</tr>
</tbody>
</table>

State University of New York
Financial Fact Book 13
III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

Freshman Application and Acceptance Statistics 2014-15 (continued)

Chart 15

Technology Colleges

<table>
<thead>
<tr>
<th>College</th>
<th>Applications</th>
<th>Acceptances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alfred</td>
<td>3,985</td>
<td>56%</td>
</tr>
<tr>
<td>Canton</td>
<td>3,061</td>
<td>81%</td>
</tr>
<tr>
<td>Cobleskill</td>
<td>3,119</td>
<td>100%</td>
</tr>
<tr>
<td>Delhi</td>
<td>5,140</td>
<td>65%</td>
</tr>
</tbody>
</table>

Chart 16

Mean SAT Scores - Technology Colleges

<table>
<thead>
<tr>
<th>College</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alfred</td>
<td>1,126</td>
</tr>
<tr>
<td>Canton</td>
<td>980</td>
</tr>
<tr>
<td>Cobleskill</td>
<td>1,024</td>
</tr>
<tr>
<td>Delhi</td>
<td>981</td>
</tr>
</tbody>
</table>
III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

Freshman Application and Acceptance Statistics 2014-15 (continued)

Chart 17

Technology Colleges (continued)

<table>
<thead>
<tr>
<th>College</th>
<th>Applications</th>
<th>Acceptances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Morrisville</td>
<td>4,328</td>
<td>53%</td>
</tr>
<tr>
<td>Farmingdale</td>
<td>5,067</td>
<td>47%</td>
</tr>
<tr>
<td>Maritime</td>
<td>1,444</td>
<td>65%</td>
</tr>
</tbody>
</table>

Chart 18

Mean SAT Scores – Technology Colleges (continued)

<table>
<thead>
<tr>
<th>College</th>
<th>Mean SAT Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Morrisville</td>
<td>958</td>
</tr>
<tr>
<td>Farmingdale</td>
<td>1,029</td>
</tr>
<tr>
<td>Maritime</td>
<td>1,113</td>
</tr>
</tbody>
</table>
III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

Degrees Granted by Type

Table 9

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Associates</td>
<td>3,857</td>
<td>3,842</td>
<td>3,889</td>
<td>2,975</td>
<td>3,682</td>
</tr>
<tr>
<td>Bachelors</td>
<td>36,923</td>
<td>37,366</td>
<td>38,543</td>
<td>39,066</td>
<td>39,721</td>
</tr>
<tr>
<td>Masters</td>
<td>10,558</td>
<td>10,607</td>
<td>10,215</td>
<td>10,107</td>
<td>10,777</td>
</tr>
<tr>
<td>Doctoral</td>
<td>1,153</td>
<td>1,388</td>
<td>1,374</td>
<td>1,450</td>
<td>1,461</td>
</tr>
<tr>
<td>First prof.</td>
<td>1,449</td>
<td>1,224</td>
<td>1,298</td>
<td>1,244</td>
<td>1,289</td>
</tr>
<tr>
<td>Total</td>
<td>53,940</td>
<td>54,427</td>
<td>55,319</td>
<td>54,842</td>
<td>56,930</td>
</tr>
</tbody>
</table>

Chart 19

[Bar chart showing enrollment trends from 2010-11 to 2014-15 for Associates, Bachelors, Masters, Doctoral and First Professional degrees.]
## III. ENROLLMENT PLANNING AND ACADEMIC STATISTICS

### Tuition and Fees / Room and Board Rates per Student

(Average Cost by Sector)

---

Table 10

<table>
<thead>
<tr>
<th>Year</th>
<th>NYS Resident</th>
<th>Non-NYS Resident</th>
<th>Room and Board</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total state-operated institutions:*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014-15</td>
<td>$7,636</td>
<td>17,454</td>
<td>11,700</td>
</tr>
<tr>
<td>2013-14</td>
<td>7,252</td>
<td>16,934</td>
<td>11,418</td>
</tr>
<tr>
<td>2012-13</td>
<td>6,946</td>
<td>16,239</td>
<td>11,214</td>
</tr>
<tr>
<td>2011-12</td>
<td>6,544</td>
<td>15,532</td>
<td>10,620</td>
</tr>
<tr>
<td>Doctoral institutions:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014-15</td>
<td>7,871</td>
<td>18,961</td>
<td>11,839</td>
</tr>
<tr>
<td>2013-14</td>
<td>7,527</td>
<td>17,937</td>
<td>12,134</td>
</tr>
<tr>
<td>2012-13</td>
<td>7,090</td>
<td>16,511</td>
<td>12,339</td>
</tr>
<tr>
<td>2011-12</td>
<td>6,677</td>
<td>15,477</td>
<td>11,457</td>
</tr>
<tr>
<td>Comprehensive colleges:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014-15</td>
<td>7,500</td>
<td>17,150</td>
<td>11,489</td>
</tr>
<tr>
<td>2013-14</td>
<td>7,155</td>
<td>16,605</td>
<td>11,264</td>
</tr>
<tr>
<td>2012-13</td>
<td>6,812</td>
<td>16,062</td>
<td>10,885</td>
</tr>
<tr>
<td>2011-12</td>
<td>6,468</td>
<td>15,518</td>
<td>10,336</td>
</tr>
<tr>
<td>Statutory colleges:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014-15</td>
<td>24,478</td>
<td>35,718</td>
<td>12,731</td>
</tr>
<tr>
<td>2013-14</td>
<td>23,269</td>
<td>34,417</td>
<td>12,644</td>
</tr>
<tr>
<td>2012-13</td>
<td>21,999</td>
<td>33,043</td>
<td>12,588</td>
</tr>
<tr>
<td>2011-12</td>
<td>20,796</td>
<td>31,739</td>
<td>12,326</td>
</tr>
<tr>
<td>Technology colleges:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014-15</td>
<td>7,538</td>
<td>16,251</td>
<td>11,773</td>
</tr>
<tr>
<td>2013-14</td>
<td>7,181</td>
<td>16,631</td>
<td>11,337</td>
</tr>
<tr>
<td>2012-13</td>
<td>6,695</td>
<td>15,945</td>
<td>11,002</td>
</tr>
<tr>
<td>2011-12</td>
<td>6,552</td>
<td>15,602</td>
<td>10,463</td>
</tr>
</tbody>
</table>

*Note: excludes statutory colleges.*
IV. HOSPITALS OPERATIONS

Overview

The State University has three hospitals (each with academic medical centers) under its jurisdiction: the State University hospitals at Brooklyn, Stony Brook, and Syracuse. In May 2011, the State University acquired Long Island College Hospital (LICH) through an Asset Purchase Agreement. In addition, in July 2011, the State University acquired substantially all of the assets of Community General Hospital of Greater Syracuse (CGH) through the assumption of certain liabilities pursuant to an asset purchase agreement. On June 30, 2014, the State University entered into an agreement to sell the LICH property. There are expected to be three separate closings to consummate the sale. The initial closing was made in September 2015.

In September 2012, the State University provided a loan of $75 million to the SUNY Health Science Center at Brooklyn pursuant to an approved SUNY Board of Trustees resolution. Funds were made available for the loan from State University unrestricted reserves. The term of the loan is not to exceed 10 years after repayment of the loan begins.

The State University hospitals will continue to be challenged by structural changes in the health care environment, changes in Medicaid and Medicare programs, declines in state support, and local competition. Also, the Medicaid Disproportionate Share (DSH) Program revenue stream, which is designed to help support hospitals that serve large numbers of Medicaid and uninsured patients, is critical to their continued viability as these hospitals serve large numbers of Medicaid and uninsured patients.

Hospital and clinic revenue for the 2015 and 2014 fiscal years was $2.63 billion and $2.50 billion, respectively. During the 2015 fiscal year, hospital and clinic revenues increased $135 million compared to the previous year primarily due to an increase in DSH program revenue of $134 million.

Chart 20

<table>
<thead>
<tr>
<th>Year</th>
<th>Patient services</th>
<th>State support</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010-11</td>
<td>$1,899,026</td>
<td>$250,044</td>
</tr>
<tr>
<td>2011-12</td>
<td>$2,333,832</td>
<td>$129,148</td>
</tr>
<tr>
<td>2012-13</td>
<td>$2,428,260</td>
<td>$93,674</td>
</tr>
<tr>
<td>2013-14</td>
<td>$2,371,402</td>
<td>$155,336</td>
</tr>
<tr>
<td>2014-15</td>
<td>$2,511,128</td>
<td>$172,542</td>
</tr>
</tbody>
</table>

Chart 20: Hospital Revenue by Type (in thousands)
### IV. HOSPITALS OPERATIONS

Key Operating Statistics

#### Table 11

University Hospital at Brooklyn

<table>
<thead>
<tr>
<th></th>
<th>For the Year Ended December 31st</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>UHB</td>
<td>LICH*</td>
<td>UHB</td>
<td>LICH</td>
<td>UHB</td>
<td>LICH</td>
<td>UHB</td>
<td>LICH</td>
<td>UHB</td>
<td>LICH</td>
<td>UHB</td>
<td>LICH</td>
<td>UHB</td>
<td>LICH</td>
</tr>
<tr>
<td>Inpatient (excludes newborns):</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total licensed beds</td>
<td>376</td>
<td>376</td>
<td>506</td>
<td>376</td>
<td>506</td>
<td>376</td>
<td>506</td>
<td>376</td>
<td>506</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total discharges</td>
<td>18,749</td>
<td>17,675</td>
<td>9,559</td>
<td>16,541</td>
<td>15,796</td>
<td>16,340</td>
<td>7,461</td>
<td>15,023</td>
<td>950</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total patient days</td>
<td>112,147</td>
<td>102,245</td>
<td>49,015</td>
<td>100,245</td>
<td>89,338</td>
<td>98,203</td>
<td>42,105</td>
<td>87,231</td>
<td>4,457</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total occupancy</td>
<td>82%</td>
<td>75%</td>
<td>45%</td>
<td>73%</td>
<td>48%</td>
<td>72%</td>
<td>23%</td>
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<td>2%</td>
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<tr>
<td>Average length of stay (days)</td>
<td>6.0</td>
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<td>Outpatient:</td>
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<td></td>
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</tr>
<tr>
<td>Emergency room visits (ER)</td>
<td>68,906</td>
<td>69,666</td>
<td>33,869</td>
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<td>59,268</td>
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<td>54,715</td>
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<td>Number of admissions from ER</td>
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<td>11,352</td>
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<td>15%</td>
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<td>1.54</td>
<td>1.59</td>
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<tr>
<td>Case mix index - Non-medicare</td>
<td>1.35</td>
<td>1.18</td>
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<td>N/A</td>
<td>N/A</td>
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<td>Payer mix percentages:</td>
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</tr>
<tr>
<td>Medicare</td>
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<td>19%</td>
<td>22%</td>
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<td>21%</td>
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<td>26%</td>
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<tr>
<td>Medicaid</td>
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<td>16%</td>
<td>11%</td>
<td>12%</td>
<td>9%</td>
<td>11%</td>
<td>9%</td>
<td>11%</td>
<td>10%</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Blue Cross/Blue Shield</td>
<td>7%</td>
<td>7%</td>
<td>12%</td>
<td>6%</td>
<td>11%</td>
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<td>10%</td>
<td>7%</td>
<td>7%</td>
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</tr>
<tr>
<td>Commercial</td>
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<td>0%</td>
<td>1%</td>
<td>0%</td>
<td>1%</td>
<td>0%</td>
<td>1%</td>
<td>1%</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Managed care</td>
<td>52%</td>
<td>53%</td>
<td>51%</td>
<td>58%</td>
<td>56%</td>
<td>61%</td>
<td>56%</td>
<td>61%</td>
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<tr>
<td>Self pay</td>
<td>4%</td>
<td>4%</td>
<td>3%</td>
<td>4%</td>
<td>2%</td>
<td>2%</td>
<td>2%</td>
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<td>3%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Workers compensation</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
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<td>0%</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
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<td>0%</td>
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<td>0%</td>
<td>1%</td>
<td>0%</td>
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<td>1%</td>
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<tr>
<td>Total FTE employees</td>
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<td>2,111</td>
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<td>2,105</td>
<td>2,883</td>
<td>1,312</td>
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* LICH - May 29, 2011 to Dec. 31, 2011*
IV. HOSPITALS OPERATIONS

Key Operating Statistics (continued)

Table 12

University Hospital at Stony Brook

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Inpatient (excludes newborns):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total licensed beds</td>
<td>571</td>
<td>589</td>
<td>592</td>
<td>592</td>
<td>603</td>
</tr>
<tr>
<td>Total discharges</td>
<td>31,477</td>
<td>31,681</td>
<td>31,964</td>
<td>32,985</td>
<td>33,739</td>
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<tr>
<td>Total patient days</td>
<td>182,586</td>
<td>188,302</td>
<td>190,006</td>
<td>188,603</td>
<td>195,762</td>
</tr>
<tr>
<td>Total occupancy</td>
<td>88%</td>
<td>89%</td>
<td>88%</td>
<td>86%</td>
<td>89%</td>
</tr>
<tr>
<td>Average length of stay (days)</td>
<td>5.8</td>
<td>5.9</td>
<td>5.9</td>
<td>5.7</td>
<td>5.7</td>
</tr>
<tr>
<td><strong>Outpatient:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Emergency room visits (ER)</td>
<td>81,775</td>
<td>86,225</td>
<td>96,021</td>
<td>96,760</td>
<td>100,120</td>
</tr>
<tr>
<td>Number of admissions from ER</td>
<td>19,221</td>
<td>20,171</td>
<td>19,961</td>
<td>20,453</td>
<td>21,529</td>
</tr>
<tr>
<td>Percentage of admissions from ER visits</td>
<td>24%</td>
<td>23%</td>
<td>21%</td>
<td>21%</td>
<td>22%</td>
</tr>
<tr>
<td>Outpatient clinic visits</td>
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<td>24,254</td>
<td>25,952</td>
<td>18,156</td>
<td>19,868</td>
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<td>Other outpatient visits</td>
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<td>328,696</td>
<td>330,455</td>
<td>341,131</td>
<td>312,501</td>
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<tr>
<td>Ambulatory surgery procedures</td>
<td>24,210</td>
<td>39,214</td>
<td>40,783</td>
<td>45,446</td>
<td>46,381</td>
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<tr>
<td>Case mix index - Medicare</td>
<td>1.73</td>
<td>1.72</td>
<td>1.73</td>
<td>1.75</td>
<td>1.88</td>
</tr>
<tr>
<td>Case mix index - Non-medicare</td>
<td>1.78</td>
<td>1.73</td>
<td>1.71</td>
<td>1.65</td>
<td>1.77</td>
</tr>
<tr>
<td><strong>Payer mix percentages:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medicare</td>
<td>29%</td>
<td>30%</td>
<td>32%</td>
<td>31%</td>
<td>30%</td>
</tr>
<tr>
<td>Medicaid</td>
<td>5%</td>
<td>5%</td>
<td>5%</td>
<td>4%</td>
<td>5%</td>
</tr>
<tr>
<td>Blue Cross/Blue Shield</td>
<td>18%</td>
<td>19%</td>
<td>17%</td>
<td>17%</td>
<td>17%</td>
</tr>
<tr>
<td>Commercial</td>
<td>6%</td>
<td>6%</td>
<td>6%</td>
<td>8%</td>
<td>8%</td>
</tr>
<tr>
<td>Managed care</td>
<td>31%</td>
<td>31%</td>
<td>30%</td>
<td>33%</td>
<td>33%</td>
</tr>
<tr>
<td>Self pay</td>
<td>7%</td>
<td>6%</td>
<td>5%</td>
<td>6%</td>
<td>5%</td>
</tr>
<tr>
<td>Workers compensation</td>
<td>1%</td>
<td>1%</td>
<td>1%</td>
<td>1%</td>
<td>1%</td>
</tr>
<tr>
<td>Other</td>
<td>3%</td>
<td>2%</td>
<td>4%</td>
<td>1%</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Total FTE employees</strong></td>
<td>5,245</td>
<td>5,338</td>
<td>5,580</td>
<td>5,714</td>
<td>5,882</td>
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</table>
### IV. HOSPITALS OPERATIONS

**Key Operating Statistics (continued)**

Table 13

University Hospital at Syracuse

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<tr>
<th>For the Year Ended December 31st</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
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<td>CGH</td>
<td>UH</td>
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<tr>
<td><strong>Inpatient (excludes newborns):</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total licensed beds</td>
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<td>409</td>
<td>326</td>
<td>409</td>
<td>326</td>
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<tr>
<td>Total discharges</td>
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<td>20,656</td>
<td>3,572</td>
<td>21,679</td>
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<tr>
<td>Total patient days</td>
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<td>134,483</td>
<td>14,069</td>
<td>141,093</td>
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<tr>
<td>Total occupancy</td>
<td>87%</td>
<td>90%</td>
<td>40%</td>
<td>95%</td>
<td>58%</td>
</tr>
<tr>
<td>Average length of stay (days)</td>
<td>6.5</td>
<td>6.5</td>
<td>3.9</td>
<td>6.5</td>
<td>4.1</td>
</tr>
<tr>
<td><strong>Outpatient:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Emergency room visits (ER)</td>
<td>57,059</td>
<td>59,012</td>
<td>11,517</td>
<td>63,220</td>
<td>22,737</td>
</tr>
<tr>
<td>Number of admissions from ER</td>
<td>11,282</td>
<td>11,457</td>
<td>1,691</td>
<td>12,576</td>
<td>2,930</td>
</tr>
<tr>
<td>Percentage of admissions from ER visits</td>
<td>20%</td>
<td>19%</td>
<td>15%</td>
<td>20%</td>
<td>13%</td>
</tr>
<tr>
<td>Outpatient clinic visits</td>
<td>119,038</td>
<td>116,885</td>
<td>1,422</td>
<td>114,368</td>
<td>6,212</td>
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<tr>
<td>Other outpatient visits</td>
<td>156,908</td>
<td>175,352</td>
<td>15,998</td>
<td>175,176</td>
<td>31,815</td>
</tr>
<tr>
<td>Ambulatory surgery procedures</td>
<td>5,652</td>
<td>6,556</td>
<td>1,933</td>
<td>7,026</td>
<td>2,891</td>
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<td>1.21</td>
<td>1.77</td>
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</tr>
<tr>
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<td>N/A</td>
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<td>Payer mix percentages:</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medicare</td>
<td>28%</td>
<td>28%</td>
<td>36%</td>
<td>27%</td>
<td>36%</td>
</tr>
<tr>
<td>Medicaid</td>
<td>10%</td>
<td>10%</td>
<td>4%</td>
<td>8%</td>
<td>5%</td>
</tr>
<tr>
<td>Blue Cross/Blue Shield</td>
<td>10%</td>
<td>10%</td>
<td>23%</td>
<td>10%</td>
<td>20%</td>
</tr>
<tr>
<td>Commercial</td>
<td>10%</td>
<td>9%</td>
<td>9%</td>
<td>7%</td>
<td>9%</td>
</tr>
<tr>
<td>Managed care</td>
<td>29%</td>
<td>32%</td>
<td>20%</td>
<td>33%</td>
<td>24%</td>
</tr>
<tr>
<td>Self pay</td>
<td>3%</td>
<td>2%</td>
<td>3%</td>
<td>2%</td>
<td>2%</td>
</tr>
<tr>
<td>Workers compensation</td>
<td>2%</td>
<td>2%</td>
<td>3%</td>
<td>2%</td>
<td>1%</td>
</tr>
<tr>
<td>Other</td>
<td>8%</td>
<td>8%</td>
<td>1%</td>
<td>9%</td>
<td>2%</td>
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<tr>
<td>Total FTE employees</td>
<td>3,799</td>
<td>3,989</td>
<td>315</td>
<td>4,104</td>
<td>781</td>
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</table>
During fiscal year 2015, Research Foundation sponsored program revenue experienced a 10.4% decrease as compared to the prior year. Federal and federal flow through revenues decreased $10.2 million when compared to prior year, attributed mainly to decreases of $8.5 million from the US Department of Energy and $1.9 million from the US Department of Defense. New York State and local revenues decreased $94.4 million, mostly attributed to decreases in activity with the NYS Authorities and Public Benefit Corporations through the College of Nanoscale Science and Engineering.

Note: excludes statutory colleges
## Table 15

<table>
<thead>
<tr>
<th></th>
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<td><strong>Federal:</strong></td>
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<td>202,104</td>
<td>187,375</td>
<td>186,507</td>
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<td>16,850</td>
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<td>All other federal</td>
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<td>26,274</td>
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<td><strong>Total federal</strong></td>
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<td>374,462</td>
<td>353,107</td>
<td>342,769</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>NYS Agencies, Authorities and Public Benefit Corporations</td>
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<td>82,670</td>
<td>73,760</td>
<td>75,970</td>
<td>75,584</td>
</tr>
<tr>
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<td>9,841</td>
<td>15,029</td>
<td>11,862</td>
<td>11,928</td>
<td>9,817</td>
</tr>
<tr>
<td>Foreign</td>
<td>466</td>
<td>370</td>
<td>251</td>
<td>-</td>
<td>121</td>
</tr>
<tr>
<td>Foundations</td>
<td>1,700</td>
<td>2,369</td>
<td>2,056</td>
<td>1,111</td>
<td>178</td>
</tr>
<tr>
<td>All other NYS/other</td>
<td>54,778</td>
<td>61,068</td>
<td>60,712</td>
<td>55,501</td>
<td>58,978</td>
</tr>
<tr>
<td><strong>Total federal pass-throughs</strong></td>
<td>162,779</td>
<td>161,506</td>
<td>148,641</td>
<td>144,510</td>
<td>144,678</td>
</tr>
<tr>
<td><strong>Nonfederal:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NYS Agencies, Authorities and Public Benefit Corporations</td>
<td>175,447</td>
<td>173,096</td>
<td>150,868</td>
<td>222,938</td>
<td>92,911</td>
</tr>
<tr>
<td>Business and industry</td>
<td>84,284</td>
<td>88,198</td>
<td>208,793</td>
<td>175,175</td>
<td>191,924</td>
</tr>
<tr>
<td>Foreign</td>
<td>26,586</td>
<td>28,815</td>
<td>28,428</td>
<td>32,091</td>
<td>29,964</td>
</tr>
<tr>
<td>Foundations</td>
<td>11,329</td>
<td>10,565</td>
<td>9,130</td>
<td>11,266</td>
<td>11,404</td>
</tr>
<tr>
<td>All other nonfederal</td>
<td>68,145</td>
<td>61,982</td>
<td>62,907</td>
<td>64,789</td>
<td>85,650</td>
</tr>
<tr>
<td><strong>Total nonfederal</strong></td>
<td>365,791</td>
<td>362,656</td>
<td>460,126</td>
<td>506,259</td>
<td>411,853</td>
</tr>
<tr>
<td><strong>Total funding by source</strong></td>
<td>940,517</td>
<td>930,161</td>
<td>983,229</td>
<td>1,003,876</td>
<td>899,300</td>
</tr>
</tbody>
</table>

Note: excludes statutory colleges.
V. RESEARCH
Funding by Source (continued)
(in thousands)

Chart 21

Note: includes statutory colleges.

<table>
<thead>
<tr>
<th>Year</th>
<th>Nonfederal</th>
<th>Federal pass-throughs</th>
<th>Federal</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010-11</td>
<td>$542,139</td>
<td>$162,779</td>
<td>$542,139</td>
</tr>
<tr>
<td>2011-12</td>
<td>$544,088</td>
<td>$161,506</td>
<td>$544,088</td>
</tr>
<tr>
<td>2012-13</td>
<td>$491,239</td>
<td>$148,641</td>
<td>$491,239</td>
</tr>
<tr>
<td>2013-14</td>
<td>$469,975</td>
<td>$144,510</td>
<td>$469,975</td>
</tr>
<tr>
<td>2014-15</td>
<td>$454,818</td>
<td>$144,678</td>
<td>$454,818</td>
</tr>
</tbody>
</table>

State University of New York
Financial Fact Book
The State University’s residence hall operations and rehabilitation programs are financially self-sufficient (i.e., there is no State support provided to pay these costs). Each campus is responsible for meeting its own costs of operations, maintenance and rehabilitation of the residence halls. Overall, the balances in both the operations and equipment and rehabilitation reserves are financially sound.

Funding for capital construction and rehabilitation of residence halls is provided from the issuance of bonds by the Dormitory Authority of the State of New York ("DASNY") and from reserve funds accumulated by campuses from residence hall operating revenues.

In March 2013, the State enacted legislation that authorized the State University to assign to DASNY all of the State University’s rights, title and interest in dormitory facilities revenue. Total pledge revenues recognized during the 2015 fiscal year were $527.5 million. Under the new program, DASNY is further authorized to issue State University of New York Dormitory Facilities Revenue Bonds payable from and secured by the revenue assigned to it by the State University.

### Table 16

Residence Hall Operating Activity

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Room rents</td>
<td>451,227</td>
<td>471,065</td>
<td>490,965</td>
<td>516,728</td>
<td>516,094</td>
</tr>
<tr>
<td>Parking and other auxiliary</td>
<td>17,343</td>
<td>17,866</td>
<td>17,084</td>
<td>15,623</td>
<td>16,596</td>
</tr>
<tr>
<td>Other sources</td>
<td>448</td>
<td>260</td>
<td>466</td>
<td>241</td>
<td>180</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>469,018</td>
<td>489,191</td>
<td>508,515</td>
<td>532,592</td>
<td>532,870</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residence halls</td>
<td>314,179</td>
<td>314,945</td>
<td>336,797</td>
<td>339,773</td>
<td>323,365</td>
</tr>
<tr>
<td>Debt service payments</td>
<td>85,421</td>
<td>101,385</td>
<td>145,165</td>
<td>101,996</td>
<td>142,102</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>399,600</td>
<td>416,330</td>
<td>481,962</td>
<td>441,769</td>
<td>465,467</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>69,418</td>
<td>72,861</td>
<td>26,553</td>
<td>90,823</td>
<td>67,403</td>
</tr>
<tr>
<td><strong>Net transfers:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equipment and rehabilitation reserves</td>
<td>(58,067)</td>
<td>(27,409)</td>
<td>(56,988)</td>
<td>(55,691)</td>
<td>(49,580)</td>
</tr>
<tr>
<td>Other</td>
<td>14,148</td>
<td>8,187</td>
<td>(10,242)</td>
<td>(2,853)</td>
<td>(5,793)</td>
</tr>
<tr>
<td><strong>Total net transfers</strong></td>
<td>(43,919)</td>
<td>(19,222)</td>
<td>(67,230)</td>
<td>(58,544)</td>
<td>(55,373)</td>
</tr>
<tr>
<td><strong>Increase in net assets</strong></td>
<td>25,499</td>
<td>53,639</td>
<td>(40,677)</td>
<td>32,279</td>
<td>12,030</td>
</tr>
<tr>
<td><strong>Net assets at the beginning of year</strong></td>
<td>131,329</td>
<td>156,828</td>
<td>210,467</td>
<td>169,790</td>
<td>202,069</td>
</tr>
<tr>
<td><strong>Net assets at the end of year</strong></td>
<td>156,828</td>
<td>210,467</td>
<td>169,790</td>
<td>202,069</td>
<td>214,099</td>
</tr>
</tbody>
</table>
VI. RESIDENCE HALLS OPERATIONS
Five Year Comparative Data
(in thousands)

Chart 22

Revenues, Expenses, and Debt Service Payments
(in thousands)

Note: the 2012-13 fiscal year includes a $26 million prepayment of the December 2013 residence hall debt service.
VI. RESIDENCE HALLS OPERATIONS

Equipment and Rehabilitation and Repair
(in thousands)

Table 17

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment income</td>
<td>$245</td>
<td>153</td>
<td>241</td>
<td>164</td>
<td>126</td>
</tr>
<tr>
<td>Rehabilitation expenses</td>
<td>(21,061)</td>
<td>(16,502)</td>
<td>(26,437)</td>
<td>(8,458)</td>
<td>(24,869)</td>
</tr>
<tr>
<td>Transfer from residence halls operations</td>
<td>58,067</td>
<td>27,409</td>
<td>56,988</td>
<td>55,691</td>
<td>49,580</td>
</tr>
<tr>
<td>Other transfers</td>
<td>(14,730)</td>
<td>(19,161)</td>
<td>(24,583)</td>
<td>(27,301)</td>
<td>1,162</td>
</tr>
<tr>
<td><strong>Increase (decrease) in net assets</strong></td>
<td>22,521</td>
<td>(8,101)</td>
<td>6,209</td>
<td>20,096</td>
<td>25,999</td>
</tr>
<tr>
<td>Net assets at the beginning of year</td>
<td>131,480</td>
<td>154,001</td>
<td>145,900</td>
<td>152,109</td>
<td>172,205</td>
</tr>
<tr>
<td>Net assets at the end of year</td>
<td>$154,001</td>
<td>145,900</td>
<td>152,109</td>
<td>172,205</td>
<td>198,204</td>
</tr>
</tbody>
</table>

Chart 23

Net Assets
(in thousands)

Fiscal Year Ended

$200,000
$190,000
$180,000
$170,000
$160,000
$150,000
$140,000
$130,000
$120,000
$110,000
$100,000
$90,000
$80,000
$70,000
$60,000
$50,000

2011 $154,001
2012 $145,900
2013 $152,109
2014 $172,205
2015 $198,204

STATE UNIVERSITY of NEW YORK
Financial Fact Book
### Table 18

**Operations, Equipment and Rehabilitation and Repair**  
*Net Assets to Debt*  
(in thousands)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net assets</strong></td>
<td>$310,829</td>
<td>356,367</td>
<td>321,899</td>
<td>374,274</td>
<td>412,303</td>
</tr>
<tr>
<td><strong>Debt</strong></td>
<td>$1,139,920</td>
<td>1,364,250</td>
<td>1,546,315</td>
<td>1,655,085</td>
<td>1,601,450</td>
</tr>
<tr>
<td><strong>Ratio of net assets to debt</strong></td>
<td>27.27%</td>
<td>26.12%</td>
<td>20.82%</td>
<td>22.61%</td>
<td>25.75%</td>
</tr>
</tbody>
</table>

### Table 19

**Operations, Equipment and Rehabilitation and Repair**  
*Net Assets to Revenue*  
(in thousands)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net assets</strong></td>
<td>$310,829</td>
<td>356,367</td>
<td>321,899</td>
<td>374,274</td>
<td>412,303</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td>469,263</td>
<td>489,344</td>
<td>508,756</td>
<td>532,756</td>
<td>532,996</td>
</tr>
<tr>
<td><strong>Ratio of net assets to revenue</strong></td>
<td>66.24%</td>
<td>72.83%</td>
<td>63.27%</td>
<td>70.25%</td>
<td>77.36%</td>
</tr>
</tbody>
</table>
### VI. Residence Halls Operations

#### Occupancy Rates

Table 20

<table>
<thead>
<tr>
<th></th>
<th>Fall 2010</th>
<th>Fall 2011</th>
<th>Fall 2012</th>
<th>Fall 2013</th>
<th>Fall 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue beds available</td>
<td>74,936</td>
<td>76,099</td>
<td>76,817</td>
<td>77,626</td>
<td>78,518</td>
</tr>
<tr>
<td>Headcount occupancy</td>
<td>72,752</td>
<td>73,351</td>
<td>73,715</td>
<td>74,484</td>
<td>75,608</td>
</tr>
<tr>
<td>Unoccupied beds</td>
<td>2,184</td>
<td>2,748</td>
<td>3,102</td>
<td>3,142</td>
<td>2,910</td>
</tr>
<tr>
<td>Utilization rate</td>
<td>97.1%</td>
<td>96.4%</td>
<td>96.0%</td>
<td>96.0%</td>
<td>96.3%</td>
</tr>
</tbody>
</table>

Chart 24

![Chart showing revenue beds available and headcount occupancy over years](chart.png)

- **Revenue Beds Available**: 74,936 (Fall 2010), 76,099 (Fall 2011), 76,817 (Fall 2012), 77,626 (Fall 2013), 78,518 (Fall 2014)
- **Headcount Occupancy**: 72,752 (Fall 2010), 73,351 (Fall 2011), 73,715 (Fall 2012), 74,484 (Fall 2013), 75,608 (Fall 2014)
VII. CAPITAL PROGRAM

Profile of Facilities
As of Fall 2014
State-Operating Only

Table 21
Gross Square Footage (in millions)

<table>
<thead>
<tr>
<th></th>
<th>Owned</th>
<th>Leased</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational facilities</td>
<td>62.6</td>
<td>6.8</td>
<td>69.4</td>
</tr>
<tr>
<td>Hospitals and clinics</td>
<td>3.6</td>
<td>1.1</td>
<td>4.7</td>
</tr>
<tr>
<td>Residential facilities</td>
<td>20.8</td>
<td>1.3</td>
<td>22.1</td>
</tr>
<tr>
<td>Total</td>
<td>87.0</td>
<td>9.2</td>
<td>96.2</td>
</tr>
</tbody>
</table>

Table 22
Uses by Facilities (in number of stations)

<table>
<thead>
<tr>
<th>Facilities</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classroom stations</td>
<td>87,443</td>
</tr>
<tr>
<td>Class lab stations</td>
<td>52,246</td>
</tr>
<tr>
<td>Lecture hall stations</td>
<td>41,735</td>
</tr>
<tr>
<td>Dining stations</td>
<td>16,632</td>
</tr>
</tbody>
</table>

Table 23
Educational Space Distribution (in millions of net square feet)

<table>
<thead>
<tr>
<th>Facilities</th>
<th>Square Feet</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classroom and instruction</td>
<td>12.9</td>
</tr>
<tr>
<td>Instructional support</td>
<td>16.1</td>
</tr>
<tr>
<td>Organized activities</td>
<td>4.8</td>
</tr>
<tr>
<td>Organized research</td>
<td>2.9</td>
</tr>
<tr>
<td>Public services</td>
<td>2.0</td>
</tr>
<tr>
<td>Circulation and mechanical</td>
<td>17.8</td>
</tr>
<tr>
<td>Inactive</td>
<td>2.3</td>
</tr>
<tr>
<td>Total</td>
<td>58.8</td>
</tr>
</tbody>
</table>

Table 24
Residential Space Distribution (in millions of net square feet)

<table>
<thead>
<tr>
<th>Facilities</th>
<th>Square Feet</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing and dining</td>
<td>15.4</td>
</tr>
<tr>
<td>Circulation and mechanical</td>
<td>4.2</td>
</tr>
<tr>
<td>Inactive</td>
<td>0.3</td>
</tr>
<tr>
<td>Total</td>
<td>19.9</td>
</tr>
</tbody>
</table>
VII. CAPITAL PROGRAM
Profile of Facilities
As of Fall 2014
State-Operating Only

Table 25

Age of Facilities
Owned Buildings Only
(Square footage in millions)

<table>
<thead>
<tr>
<th>Building Age</th>
<th>Square Footage</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over 50 years</td>
<td>22.7</td>
<td>26%</td>
</tr>
<tr>
<td>40 to 50 years</td>
<td>33.8</td>
<td>39%</td>
</tr>
<tr>
<td>30 to 40 years</td>
<td>8.6</td>
<td>10%</td>
</tr>
<tr>
<td>20 to 30 years</td>
<td>4.3</td>
<td>5%</td>
</tr>
<tr>
<td>15 to 20 years</td>
<td>2.4</td>
<td>3%</td>
</tr>
<tr>
<td>10 to 15 years</td>
<td>5.2</td>
<td>6%</td>
</tr>
<tr>
<td>5 to 10 years</td>
<td>3.9</td>
<td>4%</td>
</tr>
<tr>
<td>Under 5 years</td>
<td>6.1</td>
<td>7%</td>
</tr>
<tr>
<td>Total</td>
<td>87</td>
<td>100%</td>
</tr>
</tbody>
</table>

Chart 25

Age of Facilities
Owned Buildings Only
VII. CAPITAL PROGRAM

Indebtedness
(in millions)

Chart 26

Outstanding Debt as of June 30
(in millions)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Residence hall debt activity:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outstanding beginning of period</td>
<td>1,043,710</td>
<td>1,139,920</td>
<td>1,364,250</td>
<td>1,546,315</td>
<td>1,655,085</td>
</tr>
<tr>
<td>Issued during period</td>
<td>128,340</td>
<td>260,000</td>
<td>234,720</td>
<td>440,025</td>
<td>-</td>
</tr>
<tr>
<td>Retired during period</td>
<td>(32,130)</td>
<td>(35,670)</td>
<td>(52,655)</td>
<td>(49,515)</td>
<td>(53,635)</td>
</tr>
<tr>
<td>Refunding</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(281,740)</td>
<td>-</td>
</tr>
<tr>
<td>Outstanding end of period</td>
<td>1,139,920</td>
<td>1,364,250</td>
<td>1,546,315</td>
<td>1,655,085</td>
<td>1,601,450</td>
</tr>
<tr>
<td>Educational facilities debt activity:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outstanding beginning of period</td>
<td>5,456,489</td>
<td>6,261,160</td>
<td>6,612,512</td>
<td>7,209,018</td>
<td>7,541,201</td>
</tr>
<tr>
<td>Issued during period</td>
<td>1,035,771</td>
<td>797,788</td>
<td>825,850</td>
<td>696,485</td>
<td>799,791</td>
</tr>
<tr>
<td>Retired during period</td>
<td>(324,305)</td>
<td>(305,941)</td>
<td>(175,039)</td>
<td>(355,717)</td>
<td>(308,268)</td>
</tr>
<tr>
<td>Refunding</td>
<td>93,205</td>
<td>838,100</td>
<td>249,570</td>
<td>164,000</td>
<td>391,590</td>
</tr>
<tr>
<td>Special defeasance</td>
<td>-</td>
<td>(978,595)</td>
<td>(303,875)</td>
<td>(172,585)</td>
<td>(432,740)</td>
</tr>
<tr>
<td>Outstanding end of period</td>
<td>6,261,160</td>
<td>6,612,512</td>
<td>7,209,018</td>
<td>7,541,201</td>
<td>7,991,574</td>
</tr>
</tbody>
</table>
VIII. ENDOWMENT AND SIMILAR FUNDS INVESTMENTS

Market Value of Investments
(in thousands)

Table 27

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>University-wide</td>
<td>3,164</td>
<td>3,726</td>
<td>4,698</td>
<td>5,918</td>
<td>7,456</td>
</tr>
<tr>
<td>Statutory colleges</td>
<td>710,400</td>
<td>699,798</td>
<td>763,650</td>
<td>860,968</td>
<td>888,953</td>
</tr>
<tr>
<td>Foundations*</td>
<td>1,387,019</td>
<td>1,494,452</td>
<td>1,618,680</td>
<td>1,873,178</td>
<td>1,968,612</td>
</tr>
<tr>
<td>Total market value</td>
<td>2,100,583</td>
<td>2,197,976</td>
<td>2,387,028</td>
<td>2,740,064</td>
<td>2,865,021</td>
</tr>
</tbody>
</table>

* The campus-related foundations are included in the State University reporting entity and are included in the discretely presented component unit totals on separate pages in the State University’s financial statements. Investment information for all years was derived from the individual audited financial statements of the foundations.

Chart 27

[Graph showing the market value of investments from 2010-11 to 2014-15 for University-wide, Statutory colleges, and Foundations, with values ranging from $3,164 to $7,456 for University-wide, $710,400 to $888,953 for Statutory colleges, and $1,387,019 to $1,968,612 for Foundations.]

STATE UNIVERSITY of NEW YORK
Financial Fact Book
VIII. ENDOWMENT AND SIMILAR FUNDS INVESTMENTS
Net Assets and Ratios
(in thousands)

Table 28

2014-15 Fiscal Year Net Assets

<table>
<thead>
<tr>
<th></th>
<th>University-wide</th>
<th>Research Foundation</th>
<th>Foundations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$(3,647,861)</td>
<td>$(186,323)</td>
<td>550,155</td>
</tr>
<tr>
<td>Restricted - expendable</td>
<td>333,906</td>
<td>937,113</td>
<td></td>
</tr>
<tr>
<td>Restricted - nonexpendable</td>
<td>407,723</td>
<td>774,005</td>
<td></td>
</tr>
<tr>
<td>Invested in capital assets, net</td>
<td>1,160,408</td>
<td>46,369</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$(1,745,824)</td>
<td>$(139,954)</td>
<td>2,261,273</td>
</tr>
</tbody>
</table>

Table 29

Ratios *
(in thousands, except AAFTE data)

<table>
<thead>
<tr>
<th></th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total AAFTE</td>
<td>196,608</td>
</tr>
<tr>
<td>Total expendable net assets per AAFTE student</td>
<td>$(17,803)</td>
</tr>
<tr>
<td>Total outstanding long-term liabilities</td>
<td>$16,896,572</td>
</tr>
<tr>
<td>Percent of expendable net assets to long-term liabilities</td>
<td>(20.72%)</td>
</tr>
<tr>
<td>Total expenses</td>
<td>$10,682,061</td>
</tr>
<tr>
<td>Percent of expendable net assets to expenses</td>
<td>(32.77%)</td>
</tr>
</tbody>
</table>

* Table does not include foundation financial information. Including foundation expendable net assets adjusts the expendable net assets per AAFTE student to $(10,239). Including foundation expendable net assets, long-term liabilities, and expenses adjusts the percent of expendable net assets to long-term liabilities to (11.64%), and the percent of expendable net assets to expenses to (18.09%).
Each campus has established a campus-related foundation. These foundations are nonprofit organizations that provide each campus with a mechanism for receiving and managing gifts for the purpose of advancing the welfare and development of the campus. These organizations receive the majority of their support from contributions, gifts and grants and in turn support the programs and activities of the campus. The combined financial statement information of campus-related foundations are included in the reported totals of discretely presented component units on separate pages in the State University’s financial statements. Each foundation receives its own independent audit on an annual basis. The financial data included below has been derived from the individual foundation audited financial statements, the majority of which are as of June 30.

Chart 28

Revenues and Expenses
(in thousands)

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenues</th>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010-11</td>
<td>$499,598</td>
<td>$271,060</td>
</tr>
<tr>
<td>2011-12</td>
<td>$520,069</td>
<td>$322,913</td>
</tr>
<tr>
<td>2012-13</td>
<td>$677,876</td>
<td>$487,292</td>
</tr>
<tr>
<td>2013-14</td>
<td>$718,874</td>
<td>$492,532</td>
</tr>
<tr>
<td>2014-15</td>
<td>$504,319</td>
<td>$447,865</td>
</tr>
</tbody>
</table>

Chart 29

Net Assets
(in thousands)

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010-11</td>
<td>$1,590,737</td>
</tr>
<tr>
<td>2011-12</td>
<td>$1,787,893</td>
</tr>
<tr>
<td>2012-13</td>
<td>$1,978,477</td>
</tr>
<tr>
<td>2013-14</td>
<td>$2,204,819</td>
</tr>
<tr>
<td>2014-15</td>
<td>$2,261,273</td>
</tr>
</tbody>
</table>
Table 30

<table>
<thead>
<tr>
<th>Revenues and gains:</th>
<th>Fiscal Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 161,112</td>
<td>308,720       187,451       176,690       181,607</td>
</tr>
<tr>
<td>Loss on uncollectible contributions</td>
<td>-             -             -             -</td>
</tr>
<tr>
<td>Investment income, net</td>
<td>208,147       22,977        34,877        32,043</td>
</tr>
<tr>
<td>Rental income</td>
<td>53,291        68,554        75,688        78,089</td>
</tr>
<tr>
<td>Sales and services</td>
<td>17,046        41,544        184,349       163,457</td>
</tr>
<tr>
<td>Program income and special events</td>
<td>48,045        49,953        51,698        48,715</td>
</tr>
<tr>
<td>Other sources</td>
<td>11,957        28,321        143,813       219,880</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td><strong>499,598</strong>   <strong>520,069</strong>   <strong>677,876</strong>   <strong>718,874</strong>   <strong>504,319</strong></td>
</tr>
</tbody>
</table>

| Expenses and losses:                    |               |
| Program expenses                        | 132,516       115,792       104,070       110,807       131,549       |
| Health care services                    | 28,353        170,008       155,079       121,093       |
| **Total expenses**                      | **271,060**   **322,913**   **487,292**   **492,532**   **447,865** |

| Net assets:                             |               |
| Unrestricted                            | 378,172       411,137       443,377       517,951       550,155       |
| Temporarily restricted                  | 670,748       787,547       885,961       964,548       937,113       |
| Permanently restricted                  | 541,817       589,209       649,139       722,320       774,005       |
| **Total net assets**                    | **$ 1,590,737** | **1,787,893** | **1,978,477** | **2,204,819** | **2,261,273** |

Note: The combined totals of the foundations are included in the reported totals of discretely presented component units on separate pages of the State University’s financial statements in accordance with display requirements prescribed by the Financial Accounting Standards Board.
Glossary of Terms

**Campus-related Foundations** - are separate not-for-profit organizations established for the purpose of advancing the welfare and development of each State University campus. The combined totals of the foundations financial statement information is discretely presented in the State University financial statements.

**Colleges of Technology** - consist of seven colleges (Alfred, Canton, Cobleskill, Delhi, Farmingdale, Maritime, and Morrisville) that respond to societal change by developing new and innovative programs in public and human services as well as high-tech programs.

**Comprehensive Colleges** - consist of 13 colleges (Brockport, Buffalo, Cortland, Empire State, Fredonia, Geneseo, New Paltz, Old Westbury, Oneonta, Oswego, Plattsburgh, Potsdam, and Purchase) that offer academic programs through the masters degree in a wide range of liberal arts and professional disciplines.

**Doctoral and Degree Granting Institutions** - consists of the university centers, health science centers, statutory colleges and specialized colleges as described below:

**University Centers** - consist of four centers (Albany, Binghamton, Buffalo, and Stony Brook) that offer research and advanced graduate, professional and doctoral programs.

**Health Science Centers** – consists of three hospitals at Brooklyn, Syracuse and Stony Brook. Each of the health science centers has a college of medicine, a variety of nursing programs, and a range of other health-related professional programs.

**Statutory Colleges** - represent colleges (Alfred and Cornell) operated by Alfred and Cornell University, respectively, through a contractual relationship with the State University. The colleges are funded primarily by the State and are included in the State University entity for financial reporting purposes.

**Specialized Colleges** - Environmental Science and Forestry, SUNY Polytechnic Institute, and Optometry offer unique programs in specialized disciplines.

**Dormitory Income Fund Reimbursable (DIFR)** - a State University program that operates on a self-supporting basis through income producing user fee activities.

**General Income Fund Reimbursable (IFR)** - a State University program that operates on a self-supporting basis through income producing activities, such as user fees, gifts, grants and contracts.
Glossary of Terms

**Hospital Income Fund Reimbursable (HIFR)** - a State University program that operates on a self-supporting basis through hospital and health science center activities, such as affiliation agreements, grants and contracts.

**Hospital Operations** - a State University program that operates at three health science centers (Brooklyn, Stony Brook and Syracuse) on a self-supporting basis through patient care activities.

**Residence Halls Operations** - a State University program that operates on a self-supporting basis through room rental charges and activities.

**Residence Halls Rehabilitation and Repair** - a State University program that operates on a self-supporting basis through the transfer of reserve funds to finance major rehabilitation and repair projects.

**State Support** - represents financial support provided by the State of New York.

**State University Tuition Reimbursable Account (SUTRA)** - a State University program that operates on a self-supporting basis through credit-bearing activities, such as academic year overflow enrollment, overseas academic programs, summer session, and contract courses.

**The Research Foundation for The State University of New York (Research Foundation)** - a separate private nonprofit educational corporation that is included in the State University entity for financial reporting purposes. The Research Foundation administers the majority of sponsored program activity for the State University through a contractual relationship.

**University-wide Endowments** - an endowment fund, comprised of gifts and bequests to various State University campuses over the years and accumulated earnings from principal holdings. During the 2009 fiscal year, the Board of Trustees authorized the transfer of title to campus foundations of allocable portions of substantially all of the assets held in the State University Endowment Fund.