



The State University  
of New York

**Office of the Chancellor**

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**MEMORANDUM**

**October 28, 2025**

**TO: Members of the Board of Trustees**  
**FROM: Dr. John B. King Jr., Chancellor**  
**SUBJECT: 2025/26 Master Capital Plan Report**

**Action Requested**

The proposed resolution approves the 2025/26 State University of New York Master Capital Plan Report.

**Resolution**

I recommend that the Board of Trustees adopt the following resolution:

**Whereas** Chapter 678 of the Laws of 1988 authorized a new capital construction financing program for State University educational facilities and enacted NYS Education Law §355(13) to require that the Board of Trustees approve and submit an annual report of the Master Capital Plan (the “Report”) to the Chairs of the Assembly Ways and Means Committee, the Senate Finance Committee, and to the Director of the Budget; and

**Whereas** Chapter 59, Part NN, of the Laws of 2004 amended Section 355(13) to require that the Report include, in addition to information regarding future planned capital program and project activities over the succeeding five years, certain types of financial information on educational facilities capital projects that are underway, as well as additional information as required under the statute; now, therefore, be it

**Resolved** that the State University 2025/26 Master Capital Plan Report, be, and hereby is, approved; and, be it further

**Resolved** that the Chancellor, or designee, be, and hereby is, authorized to submit the State University 2025/26 Master Capital Plan Report to the Chairs of the Assembly Ways and Means Committee, the Senate Finance Committee, and to the Director of the Budget in accordance with Section 355(13).

### **Background**

The State University 2025/26 Master Capital Plan Report is a legislatively required report to the Division of the Budget, Assembly, and Senate, and does not represent the capital budget request of the State University of New York. As such, it highlights the University's current and five-year plan for major capital construction projects at the Statutory Colleges and State-operated campuses, including the three teaching hospitals. The original Master Capital Plan for the period 1977-1985 was approved in 1977 (Resolution 77-249, adopted October 26, 1977), and has been updated numerous times since then.

Chapter 678 of the Laws of 1988 established a new program, which continues to this day, for financing the acquisition, construction, and improvement of State University academic facilities through the Dormitory Authority of the State of New York. Prior to this enactment, State University academic facilities had been financed through the Housing Finance Agency under a program that began in 1964.

As amended by Chapter 59, Part NN, of the Laws of 2004, and by Chapter 57, Part GG, of the Laws of 2008, Section 355(13) requires that the Board of Trustees approve and submit annually to the Chairs of the Assembly Ways and Means Committee, the Senate Finance Committee, and to the Director of the Budget, a Master Capital Plan Report setting forth, for educational facilities on Statutory Colleges and State-operated campuses including the three teaching hospitals:

- major projects proposed for construction or rehabilitation in the future;
- major projects currently in design or under construction;
- associated costs of the above major projects;
- major project spending to date and anticipated timeframes for completion; and
- how such major projects address improvements in environmental protection, energy and resource management, solar energy and conservation.

A copy of the State University 2025/26 Master Capital Plan Report was made available to the Board of Trustees in advance of the October 28, 2025, meeting and is on file with the Office of the Secretary.