



The State University
of New York

Office of the Chancellor

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MEMORANDUM

June 2, 2026

TO: Members of the Board of Trustees

FROM: Dr. John B. King Jr., Chancellor

**SUBJECT: Allocation of Certain Bonded Capital Dollars for Research
included in the 2026/27 Enacted State Budget**

Action Requested

The proposed resolution would approve the distribution of \$100,000,000 in Bonded Capital Dollars to support essential research initiatives,

Resolution

I recommend that the Board of Trustees adopt the following resolution:

Whereas the State of New York has provided for increased support for the State University in the last four Enacted State Budgets, including nearly \$450,000,000 in new Direct State tax Support as well as more than \$660,000,000 in research capital investment to help achieve Governor Hochul’s goal to double SUNY research expenditures, with the most recent amount being \$100,000,000 provided for in the 2026/27 Enacted State Budget; and

Whereas Governor Hochul and the New York State Legislature have recognized the extraordinary research conducted by SUNY faculty that promotes health, increases longevity, creates economic growth, and protects our national security, through establishment of the New York State Innovation Fund to support laboratory facilities and research activities; and

Whereas these capital monies are appropriated, in the first instance, to the State University of New York Construction Fund, which administers the capital program for the State University of New York and ensures that projects are advanced to improve the campus environment so that our students, staff and faculty live, work, and discover within the safest and most up-to-date environment possible; and

Whereas the \$100,000,000 be allocated as follows:

- \$20.0 million: State University of New York at Albany,
- \$20.0 million: State University of New York at Binghamton,
- \$25.0 million: State University of New York at Buffalo,
- \$25.0 million: State University of New York at Stony Brook, and
- \$10.0 million: To support system-wide investments in research and discovery; now, therefore, let it be

Resolved that the allocations of \$100,000,000, as provided for in the table included in this resolution, be approved and submitted by the Chancellor, or designee, to the Director of the New York State Division of the Budget, or designee, as is appropriate.

Background

| Campus | Amount (\$M) |
|--|---------------------|
| State University of New York at Albany | \$20.0 |
| State University of New York at Binghamton | 20.0 |
| State University of New York at Buffalo | 25.0 |
| State University of New York at Stony Brook | 25.0 |
| System-wide Investments | 10.0 |
| Total | \$100.0M |