



The State University
of New York

Office of the Chancellor

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MEMORANDUM

March 10, 2026

TO: Members of the Board of Trustees

FROM: Dr. John B. King Jr., Chancellor

SUBJECT: Disposal of Real Property – Adirondack Community College

Action Requested

The proposed resolution approves the sale and value of real property for Adirondack Community College.

Resolution

I recommend that the Board of Trustees adopt the following resolution:

Whereas section 603.5(d) of Title 8 of the Official Compilation of Codes, Rules and Regulations of the State of New York require, in regards to the disposal of real property, that the State University of New York Board of Trustees determine that (i) the Property is no longer useful or required for college purposes, and (ii) approve the Property's appraised minimum market value before the Property may be sold; and

Whereas the Adirondack Community College Sponsors, the Counties of Warren and Washington, have passed resolutions declaring 3.56 acres of vacant land located at 240 Sanford Street, Glens Falls, New York, including Crockwell Pond (the "Property") is no longer useful or required for college purposes; and

Whereas the Adirondack Community College Board of Trustees has passed a resolution declaring the Property is no longer useful or required for college purposes; and

Whereas the College's former intended use of the Property for science programs is no longer applicable and there is no further academic use for the Property; and

Whereas the College has obtained an appraisal of the Property completed within the past year, which resulted in a value of \$18,500; now, therefore, be it

Resolved that the disposal of the Property be, and hereby is, approved; and, be it further

Resolved that the value of the Property for purposes of section §6304(1)(c) is determined to be \$18,500 per market valuation; and, be it further

Resolved that the Chancellor, or designee, be, and hereby is, authorized to transmit the determination as to the value of such real property to the NYS Director of the Budget for appropriate action.

Background

The 3.56 acres property which includes Crockwell Pond has a deed restriction indicating the property is a dedicated greenspace (only mowing and maintenance of a culvert) and the property is unbuildable.

The property was deeded to Adirondack Community College by gift in 1980. The deed was corrected in 1981 to include Warren and Washington Counties' interest in ownership and the property being put in trust for college use and purposes, and in 1983 to again correct the property description

The college's former intended use of the property for science programs is no longer applicable; there is no further academic use for the property. By disposal, the college will not be responsible for property maintenance nor any other liability.

After listing the property on Zillow and by other means, the property is to be sold to the City of Glens Falls for \$18,500, the market value per appraisal. The proceeds will be retained by the college for future use. The City of Glens Falls will be purchasing the property and keeping it as a park.