



The State University  
of New York

**Office of the Chancellor**

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**MEMORANDUM**

**September 16, 2025**

**TO: Members of the Board of Trustees**

**FROM: Dr. John B. King Jr., Chancellor**

**SUBJECT: Allocation of Certain Bonded Capital Dollars for Research included in the 2025/26 Enacted State Budget / Technical Adjustment to Prior Capital Allocations**

**Action Requested**

The proposed resolution i) affirms the approval by the State University Board of Trustees of the distribution of \$360.0 million in Bonded Capital Dollars to support essential research initiatives, and ii) makes an amendment to the prior resolution entitled “2025/26 Allocation of Certain Bonded Capital Monies” (Resolution # Reso #: 2025-34).

**Resolution**

I recommend that the Board of Trustees adopt the following resolution:

**Whereas** the State of New York has provided for increased support for the State University in the last three Enacted State Budgets, including nearly \$400,000,000 in new Direct State Tax Support; and

**Whereas** the research and flexible capital allocations provided for in the 2025/26 Enacted State Budget bring Governor Hochul’s total investment in higher education research leadership to more than \$1 billion over just the last three years; and

**Whereas** Governor Hochul and the New York State Legislature have recognized the extraordinary research conducted by SUNY faculty that promotes health, increases longevity, creates economic growth, and protects our national security, through establishment of the New York State Innovation Fund to support laboratory facilities and research activities; and

**Whereas** these capital monies are appropriated, in the first instance, to the State University of New York Construction Fund, which administers the capital program for the State University of New York and ensures that projects are advanced to improve the campus environment so that our students, staff and faculty live, work, and discover within the safest and most up-to-date environment possible; and;

**Whereas** the Board of Trustees approved a project list attached to the resolution entitled “2025/26 “Lump Sum” that included a listing of “Supplemental Projects” that may be considered approved in the case that the noted current projects cannot move forward; and

**Whereas** the list of “Supplemental Projects” did not include the \$60 million capital construction project “Renovate Netzer Hall” at SUNY Oneonta; and

**Whereas** this project meets the requirements to be included on such Supplemental Project list; now, therefore, let it be

**Resolved** that the allocations of monies for the New York State Innovation Fund and Flexible Capital, as provided for in the table included in Appendix A, be approved and submitted by the Chancellor, or designee, to the Director of the New York State Division of the Budget, or designee, as is appropriate, and be it further

**Resolved** that in recognition of Governor Hochul’s historic State operating and capital investments, the State University of New York at Stony Brook has committed to engage in a rebranding to more fully align to the SUNY name and logo, no later than December 31, 2025, in order to amplify New York State’s leadership on research and in acknowledgement of the campus’s role in New York State’s public higher education system, and be it further

**Resolved** that the Board of Trustees hereby approves an amendment to the June 3, 2025, resolution entitled “2025/26 Allocation of Certain Bonded Capital Monies” to add Renovate Netzer Hall at SUNY Oneonta to the Supplemental Project list.

### **Background**

#### Technical Adjustment

The project proposed to be added to the Supplemental Project list includes the renovation of a 69,000 gross square foot building, first constructed in 1965. The work would include the introduction of a high-efficiency geothermal system replacing existing systems in poor condition and low efficiency in order to advance sustainability goals. In addition, the project will upgrade accessibility and ADA compliance as well as renovate spaces for student services for “one-stop-shopping,” as well as ancillary administrative support.

Attachment: Appendix A (Available on File with the Office of the SUNY Board of Trustees)