Minutes of Meetings of the Board of Trustees of The State University of New York
November 17, 2020

The Board of Trustees of The State University of New York met on November 17, 2020, via conference call pursuant to a notice sent by the Office of the Secretary of the University on November 10, 2020.

November 17, at 1:00 p.m.

Trustees Present:
Chairman Tisch, Vice Chairman Perales, Trustee Belluck, Trustee Burke, Trustee Corngold, Trustee Crespo, Trustee Duffy, Trustee Fogal, Trustee Hershenson, Trustee Kay, Trustee Lewin, Trustee Litow, Trustee Socarides, Trustee Spiro, Trustee Staller, and Trustee Varlack

Trustees Absent:
Trustee Haddon

Others Present:
Chancellor Malatras, Sandra Casey, Robert Megna, Tod Laursen, Teresa Miller, Eileen McLoughlin, and Jennifer Mero

CONVENING OF PUBLIC MEETING
Chairman Tisch convened the Public Meeting at 1:00 p.m., which was held via conference call. Secretary Mero then called the roll of members, at which time Chairman Tisch declared a quorum.

The meeting began on a somber note, with condolences for Hudson Valley Community College’s 6th President. The Chancellor shared a few remembrances of President Matonak and his tenure with SUNY.

Resolution: Condolences and Celebration of the Life of Former President Andrew J. Matonak
Whereas the Board of Trustees of The State of University of New York records with great sorrow the passing of Andrew J. Matonak on November 7, 2020; and
Whereas Andrew Matonak served as the 6th President of Hudson Valley Community College from April 18, 2005, until his retirement in June 2018; and
Whereas during President Matonak’s 13-year tenure he led the college through a period of substantial growth and innovation; and
Whereas he introduced more than 20 new degree programs, guided a $200 million transformation of the campus infrastructure, and set record high enrollment numbers; and
Whereas Dr. Matonak was an architect in the development of many new workforce development programs of systemic application at scale; and
Whereas Dr. Matonak, fondly known as Drew, served as the president of the New York Community Colleges Association of Presidents (NYCCAP) on behalf of all 30 community colleges with great distinction; now, therefore, be it
Resolved that this Board of Trustees hereby acknowledges with appreciation the devoted service and valuable achievements of Andrew J. Matonak to Hudson Valley Community College and The State University of New York; and be it further
Resolved that this Board of Trustees does hereby extend its greatest appreciation to Dr. Matonak whose work will live on; to his wife, Karen Matonak; and his daughter, Taylor, who was also a student at Hudson Valley Community College while her father was president. Our friend and colleague Drew will be missed by the SUNY family.

(2020-57)

Secretary Mero called for approval of the resolution
Motion made by Trustee Lewin
Seconded by Trustee Duffy
Secretary Mero declared the resolution approved

Chancellor Malatras introduced Dr. Stephen Thomas, the Chief of Infectious Disease at Upstate Medical University. The floor was turned over to Dr. Stephen Thomas. He spoke on his admiration for the SUNY System and thanked the Board of Trustees. He then focused on giving an update of SUNY Upstate’s COVID research and development initiatives.

Upstate Medical University’s President Dr. Dewan addressed the group to congratulate Dr. Stephen Thomas.

Resolution: Commendation of Dr. Stephen Thomas
Whereas in response to the COVID-19 pandemic, faculty, students, and researchers across SUNY have stepped up to develop innovative ways to mitigate the impact of the virus on New Yorkers; and
Whereas in the fall of 2020, researchers at SUNY Upstate Medical University developed a state-of-the-art pooled surveillance testing program, a FDA-approved saliva diagnostic test, early detection programs testing wastewater, and opportunities for the public to participate in clinical trials for vaccines and treatments; and
Whereas SUNY Upstate’s contributions have revolutionized the ability for SUNY campuses to continue to provide modified on-campus education throughout the pandemic; and
Whereas Dr. Stephen Thomas is a professor of medicine, professor of microbiology & immunology, infectious diseases physician-scientist, director of Institute for Global Health and Translational Science, and the chief of Infectious Disease at SUNY Upstate; and
Whereas Dr. Thomas’ leadership in protecting international health dates back to the start of his career, having previously played a key leadership role in addressing the West Africa Ebola outbreak, and in the beginning MERS-CoV vaccine trials, as well as Zika vaccine development efforts; and
Whereas Dr. Thomas’ expertise made his contributions and leadership instrumental to SUNY Upstate’s and SUNY’s uniform policy and guidance work related to the COVID-19 response; and
Whereas in recognition of his exceptional skills and knowledge, Dr. Thomas has been appointed lead principal investigator for the worldwide Pfizer/BioNTech vaccine trial, which is showing a more than 90% efficacy in preventing COVID-19; and

Whereas as the lead principal investigator, Dr. Thomas will support Pfizer and BioNTech as they prepare vaccine trial data for submission to regulatory agencies, including the U.S. Food and Drug Administration; and

Whereas as one of the global phase three vaccine trial sites, SUNY Upstate has enrolled more than 300 adult volunteers in the trial, and will be one of the few sites at which the study of the vaccine candidate will begin soon in younger volunteers; and

Whereas Dr. Thomas’ international leadership role will have a significant impact on overcoming the COVID-19 pandemic; and

Whereas Dr. Thomas exemplifies the outstanding dedication to community and extraordinary academic excellence that SUNY prides itself in fostering; and therefore be it

Resolved the State University of New York Board of Trustees commends Dr. Stephen Thomas on his appointment as lead principal investigator for the world-wide Pfizer/BioNTech vaccine trial.

Resolved the State University of New York Board of Trustees commends Dr. Stephen Thomas on his appointment as lead principal investigator for the world-wide Pfizer/BioNTech vaccine trial.

(2020-58)

Secretary Mero called for approval of the resolution
Motion made by Trustee Burke
Seconded by Trustee Lewin
Secretary Mero declared the resolution approved

CONVENING OF EXECUTIVE SESSION
At 1:18 p.m., Chairman Tisch called for an Executive Session under provisions of Section 105 of the Public Officers Law
Upon motion by Trustee Litow
Seconded by Trustee Duffy
It was unanimously agreed to convene Executive Session

RECONVENING OF PUBLIC MEETING
The Board returned to public session at 1:56 p.m.
The following resolutions were voted on a consent agenda:

Resolution: Establish an Endowed Professorship at the State University of New York at Buffalo
Resolved that the action taken by the State University of New York at Buffalo Council, establishing the “Amol S. Lele Professorship and Chief, Division of Maternal-Fetal Medicine” in the University’s Jacobs School of Medicine and Biomedical Sciences, be, and hereby is, approved.

(2020-59)

Resolution: Establish an Endowed Chair at the State University of New York at Buffalo
Resolved that the action taken by the State University of New York at Buffalo Council, establishing the “Margaret Hempling McGlynn Endowed Chair in Clinical Pharmacy” in the University’s School of Pharmacy and Pharmaceutical Sciences, be, and hereby is, approved.

(2020-60)

Resolution: Naming of a Research Fund at the State University of New York at Buffalo

MINUTES – November 17, 2020, BOT
Resolved that the action taken by the State University of New York at Buffalo Council, naming the “Callum McKeefery and Nikki Albano McKeefery Pediatric Division of Genetics Fund” in the University’s Jacobs School of Medicine and Biomedical Science, be, and hereby is, approved. (2020-61)

Resolution: Establish an Endowed Professorship at the State University of New York at Buffalo
Resolved that the action taken by the State University of New York at Buffalo Council, naming of the “Anthony J. and Nicole Soltyka Professorship” in the University’s School of Engineering and Applied Sciences, be, and hereby is, approved. (2020-62)

APPROVAL OF MINUTES
Approval of Minutes of the Board of Trustees of The State University of New York from September 15 and November 4, 2020 via conference call, Secretary Mero asked the Board if there are any changes or amendments to the minutes.

Secretary asked for a motion to approve
Upon motion by Trustee Duffy
Seconded by Trustee Litow
Secretary declared that the minutes are approved.

Vice Chairman Cesar Perales addressed the group regarding current social climate and movement for racial justice as he turned the floor over to Chancellor Malatras.

Chancellor Malatras spoke on SUNY’s position of support for diversity, equity, and inclusion. He turned the floor over to Chief Diversity Officer Teresa Miller to address SUNY’s action plan. Teresa Miller noted that the objective of the SUNY action plan is to increase racial equity and inclusion through innovative data and informed actions. Plans include six working groups to conduct interviews with various constituent groups.

Chancellor Malatras echoed the words of Teresa Miller and called for concrete deadlines and programs that can be woven into SUNY’s institutional practices. A report will be presented to the Board of Trustees in January on the progress of action plan.

Trustee Staller spoke to the need for diversity in STEM fields, both in enrollment and capital capacities. Trustee Crespo spoke on the need for SUNY to approach the issues and set goals to lead by example and set a tone for private and public education centers. Trustee Varlack stated the need for accountability and reporting from designated individuals on each campus, and the empowerment of these individual to act on these campuses. Trustee Kay echoed her support.

Chancellor Malatras continued his report and then introduced Trustee Lewin to report on the Student Life Committee

Student Life Committee
Student Mental Health & Wellness Report, Trustee Lewin started by stating that Chancellor Malatras launched #ReachOutSUNY, a public awareness campaign designed to shatter the stigma associated with mental health challenges and asking for help, while educating students about available services. The campaign will ultimately connect with more faculty, staff, and students to promote mental health resources, including training, clinical care, and health promotion strategies.

Then, Dr. John Graham reported on the Student Voices Action Committee regarding the make-up of the student body. He considered geographical diversity by regions, and the diversity of the students as well as the academic aspirations/programs of our students. Trustee Hershenson continued with a report on the Student Assembly, and he stated they are focused on three main priorities: diversity, communication, and stability of funding.

Chancellor Malatras again continued his report on the COVID-19 response. He stated that 450,000+ campus administration were tested with results being 0.5% positive. SUNY prepares program offering grants up to $10,000.

**Academic Affairs Committee**
Trustee Litow started by stating the focus is all on the students. Need to expand online learning, and better instruction.

Provost Laursen continued with Fall 2020 enrollment compared to Fall 2019, stating SUNY Total enrollment was down 5.1%, SUNY State Operated Total down 1.0%, and SUNY Community College Total down 9.9%. Modes of instruction are being tracked on campuses, as well as accessibility and connectivity for students.

Trustee Litow then called for a motion to approve the following resolutions:

**Resolution: Appointment of Distinguished Professors**

Whereas the Board of Trustees has proudly established a historic tradition of acknowledging and honoring extraordinary faculty achievement through appointment to the Distinguished Faculty Rank; and

Whereas the appointment to Distinguished Faculty Rank at the State-operated campuses is both a system-wide distinction and a promotion in rank; and

Whereas the SUNY Board of Trustees has the authority to bestow system-wide distinctions; now, therefore, be it

Resolved that each faculty member listed below be, and hereby is, appointed to the rank of Distinguished Professor at the State-operated campus indicated, effective November 17, 2020:

- Professor JoAnne Carson, State University of New York at Albany;
- Professor Laurie Beth Feldman, State University of New York at Albany;
- Professor Robert F. Goecikel, State University of New York College at Geneseo;
- Professor Axel K. Drees, State University of New York at Stony Brook;
- Professor Claude R. LeBrun, State University of New York at Stony Brook;
- Professor Peter W. Stephens, State University of New York at Stony Brook; and
- Professor Styliani-Anna E. Tsirka, State University of New York at Stony Brook.

(2020-63)
Resolution: Appointment of Distinguished Service Professor
Whereas the Board of Trustees has proudly established a historic tradition of acknowledging and honoring extraordinary faculty achievement through appointment to the Distinguished Faculty Rank; and
Whereas the appointment to the Distinguished Faculty Rank at the State-operated campuses is both a system-wide distinction and a promotion in rank; and
Whereas the SUNY Board of Trustees has the authority to bestow system-wide distinctions; now, therefore, be it
Resolved that the faculty member listed below be, and hereby is, promoted to the rank of Distinguished Service Professor at the State-operated campus indicated, effective November 17, 2020:
   Professor Gerard Floriano, State University of New York College at Geneseo (2020-64)

Resolution: Appointment of Distinguished Teaching Professor
Whereas the Board of Trustees has proudly established a historic tradition of acknowledging and honoring extraordinary faculty achievement through appointment to the Distinguished Faculty Rank; and
Whereas the appointment to the Distinguished Faculty Rank at the State-operated campuses is both a system-wide distinction and a promotion in rank; and
Whereas the SUNY Board of Trustees has the authority to bestow system-wide distinctions; now, therefore, be it
Resolved that the faculty member listed below be, and hereby is, promoted to the rank of Distinguished Teaching Professor at the State-operated campus indicated, effective November 17, 2020:
   Professor Richard F. Hamm, State University of New York at Albany (2020-65)

Motion made by Trustee Litow
Seconded by Trustee Lewin
Secretary Mero declared the resolutions approved

Finance and Administration Committee
Trustee Staller requested that Eileen McLoughlin provide brief remarks regarding the upcoming budget and fiscal overview. Ms. McLoughlin began by stating the annual call letter was released by the state and it states that NYS is facing a $16 billion revenue loss for fiscal year 2022.

Trustee Staller then called for a motion to approve the following resolutions on a consent agenda:

Resolution: 2020/21 Master Capital Plan Report
Whereas Chapter 678 of the Laws of 1988 authorized a new capital construction financing program for State University educational facilities and enacted NYS Education Law §355(13) to require that the Board of Trustees approve and submit an annual report of the Master Capital Plan (the “Report”) to the Chairs of the Assembly Ways and Means Committee, the Senate Finance Committee, and to the Director of the Budget; and
Whereas Chapter 59, Part NN, of the Laws of 2004 amended section 355(13) to require that the Report include, in addition to information regarding future planned capital program and project activities over the succeeding five years, certain types of financial information on educational facilities capital projects that are underway, as well as additional information as required under the statute; now, therefore, be it
Resolved that the State University 2020/21 Master Capital Plan Report, reflecting information as of July 2020, be, and hereby is, approved; and, be it further
Resolved that the Chancellor, or designee, be, and hereby is, authorized to submit the State University 2020/21 Master Capital Plan Report to the Chairs of the Assembly Ways and Means Committee, the Senate Finance Committee, and to the Director of the Budget in accordance with section 355(13).

Resolution: Community College 2020/21 Capital Chargeback Schedule
Whereas New York State funds up to 50 percent of the cost of community college capital projects and the local sponsor is responsible for funding the remainder of the cost; and
Whereas New York State Education Law section 6305(2) permits community colleges to charge a per student capital chargeback fee to the non-sponsoring counties in recognition of the capital costs incurred in maintaining college facilities; and
Whereas capital chargeback revenue can be used to leverage the State’s funding share thereby increasing capital investment in the college; and
Whereas the costs associated with maintaining the physical structures and technological platforms that support the education of these students are reduced by the capital chargeback fee; now, therefore, be it
Resolved that in accordance with subdivision € of Section 603.7 of Title 8 of the Official Compilation of Codes, Rules and Regulations of the State of New York, the maximum annual capital chargebacks, which may be assessed on non-sponsoring counties for the 2020/21 college fiscal year, be, and hereby are, preliminarily approved as follows:

<table>
<thead>
<tr>
<th>Community College</th>
<th>Maximum Approved Capital Chargeback Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adirondack</td>
<td>$300</td>
</tr>
<tr>
<td>Broome</td>
<td>300</td>
</tr>
<tr>
<td>Cayuga County</td>
<td>300</td>
</tr>
<tr>
<td>Clinton</td>
<td>300</td>
</tr>
<tr>
<td>Columbia-Greene</td>
<td>300</td>
</tr>
<tr>
<td>Corning</td>
<td>300</td>
</tr>
<tr>
<td>Dutchess</td>
<td>300</td>
</tr>
<tr>
<td>Erie</td>
<td>300</td>
</tr>
<tr>
<td>Fashion Institute</td>
<td>300</td>
</tr>
<tr>
<td>Finger Lakes</td>
<td>300</td>
</tr>
<tr>
<td>Fulton-Montgomery</td>
<td>300</td>
</tr>
<tr>
<td>Genesee</td>
<td>300</td>
</tr>
<tr>
<td>Herkimer County</td>
<td>300</td>
</tr>
<tr>
<td>Hudson Valley</td>
<td>300</td>
</tr>
<tr>
<td>Jamestown</td>
<td>300</td>
</tr>
<tr>
<td>Jefferson</td>
<td>300</td>
</tr>
<tr>
<td>Mohawk Valley</td>
<td>300</td>
</tr>
<tr>
<td>Monroe</td>
<td>300</td>
</tr>
</tbody>
</table>
Nassau 300
Niagara County 300
North Country 300
Onondaga 300
Orange County 300
Rockland 300
Schenectady County 300
Suffolk County 300
Sullivan County 300
Tompkins-Cortland 300
Ulster County 300
Westchester 300
Average $300

Resolution: Preliminary Approval of the 2020/21 Community College Operating Budgets

Whereas local community college boards of trustees and their local sponsors have previously approved the 2020/21 operating budgets for their respective colleges; and
Whereas these budgets and local approvals were made in accordance with New York State law and the rules, regulations, and the administrative procedures of The State University of New York; and
Whereas State Operating Aid for Full Opportunity Program (FOP) colleges are $2,947 per funded Full-Time Equivalent (FTE) for 2020/21, flat from the previous fiscal year; and
Whereas the tuition and fee rates approved by the local Boards of Trustees as listed in attachment B are reflective of the level of revenue required to maintain operations and are in alignment with the requirements of Chapter 53 of the Laws of 2020; and
Whereas even with approval we are mindful that additional action(s) may be needed in the future because of the current fiscal uncertainty driven in large part because of the global health crisis; and
Whereas in recognition of the value the community colleges provide to New York State; now, therefore, be it

Resolved that the operating budgets for the community colleges for the 2020/21 college fiscal year (Attachment A) —and the tuition and fee levels used to generate revenues supporting essential operations as listed in Attachment B —be, and hereby are, preliminarily approved as follows, with the Board of Trustees to take any additional appropriate action dependent upon federal and State government measures in response to the fiscal crisis caused by pandemic:
<table>
<thead>
<tr>
<th>Community College</th>
<th>Total Operating Costs</th>
<th>Student¹</th>
<th>State²</th>
<th>Local³</th>
<th>Offsets⁴</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adirondack</td>
<td>$30,575,770</td>
<td>40.5%</td>
<td>26.2%</td>
<td>26.6%</td>
<td>6.7%</td>
</tr>
<tr>
<td>Broome</td>
<td>52,370,459</td>
<td>35.7%</td>
<td>25.3%</td>
<td>26.7%</td>
<td>12.3%</td>
</tr>
<tr>
<td>Cayuga County</td>
<td>28,570,000</td>
<td>32.6%</td>
<td>26.3%</td>
<td>37.2%</td>
<td>3.9%</td>
</tr>
<tr>
<td>Clinton</td>
<td>10,255,224</td>
<td>35.2%</td>
<td>24.1%</td>
<td>26.7%</td>
<td>14.1%</td>
</tr>
<tr>
<td>Columbia-Greene</td>
<td>17,065,163</td>
<td>26.7%</td>
<td>17.4%</td>
<td>53.6%</td>
<td>2.4%</td>
</tr>
<tr>
<td>Corning</td>
<td>27,313,599</td>
<td>39.8%</td>
<td>26.6%</td>
<td>27.1%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Dutchess</td>
<td>58,454,579</td>
<td>29.4%</td>
<td>29.2%</td>
<td>36.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Erie</td>
<td>94,989,364</td>
<td>39.2%</td>
<td>30.1%</td>
<td>23.0%</td>
<td>7.7%</td>
</tr>
<tr>
<td>Fashion Institute</td>
<td>219,195,180</td>
<td>23.6%</td>
<td>12.8%</td>
<td>60.6%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Finger Lakes</td>
<td>41,613,578</td>
<td>38.0%</td>
<td>28.9%</td>
<td>28.4%</td>
<td>4.7%</td>
</tr>
<tr>
<td>Fulton-Montgomery</td>
<td>16,045,000</td>
<td>40.1%</td>
<td>27.5%</td>
<td>26.4%</td>
<td>6.1%</td>
</tr>
<tr>
<td>Genesee</td>
<td>38,100,000</td>
<td>29.5%</td>
<td>25.9%</td>
<td>42.6%</td>
<td>2.0%</td>
</tr>
<tr>
<td>Herkimer County</td>
<td>22,981,578</td>
<td>29.2%</td>
<td>24.1%</td>
<td>43.3%</td>
<td>3.4%</td>
</tr>
<tr>
<td>Hudson Valley</td>
<td>89,659,689</td>
<td>41.1%</td>
<td>24.9%</td>
<td>31.3%</td>
<td>2.7%</td>
</tr>
<tr>
<td>Jamestown</td>
<td>31,400,394</td>
<td>35.3%</td>
<td>26.1%</td>
<td>24.3%</td>
<td>14.3%</td>
</tr>
<tr>
<td>Jefferson</td>
<td>25,048,395</td>
<td>37.1%</td>
<td>26.7%</td>
<td>31.3%</td>
<td>4.9%</td>
</tr>
<tr>
<td>Mohawk Valley</td>
<td>49,599,323</td>
<td>34.1%</td>
<td>26.1%</td>
<td>28.1%</td>
<td>11.7%</td>
</tr>
<tr>
<td>Monroe</td>
<td>119,015,000</td>
<td>40.7%</td>
<td>25.7%</td>
<td>27.7%</td>
<td>5.9%</td>
</tr>
<tr>
<td>Nassau</td>
<td>182,119,910</td>
<td>40.7%</td>
<td>21.2%</td>
<td>33.8%</td>
<td>4.4%</td>
</tr>
<tr>
<td>Niagara County</td>
<td>43,677,700</td>
<td>31.9%</td>
<td>24.3%</td>
<td>37.6%</td>
<td>6.2%</td>
</tr>
<tr>
<td>North Country</td>
<td>14,687,856</td>
<td>31.0%</td>
<td>27.6%</td>
<td>26.9%</td>
<td>14.5%</td>
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<tr>
<td>Onondaga</td>
<td>66,607,769</td>
<td>38.6%</td>
<td>26.5%</td>
<td>20.1%</td>
<td>14.8%</td>
</tr>
<tr>
<td>Orange County</td>
<td>62,036,222</td>
<td>38.6%</td>
<td>20.9%</td>
<td>36.1%</td>
<td>4.4%</td>
</tr>
<tr>
<td>Rockland</td>
<td>66,911,365</td>
<td>38.7%</td>
<td>23.8%</td>
<td>32.6%</td>
<td>4.9%</td>
</tr>
<tr>
<td>Schenectady County</td>
<td>27,483,579</td>
<td>41.5%</td>
<td>29.7%</td>
<td>22.0%</td>
<td>6.8%</td>
</tr>
<tr>
<td>Suffolk County</td>
<td>213,301,826</td>
<td>43.5%</td>
<td>24.0%</td>
<td>25.4%</td>
<td>7.1%</td>
</tr>
<tr>
<td>Sullivan County</td>
<td>15,319,331</td>
<td>29.0%</td>
<td>21.4%</td>
<td>37.2%</td>
<td>12.4%</td>
</tr>
<tr>
<td>Tompkins-Cortland</td>
<td>34,523,721</td>
<td>39.7%</td>
<td>28.8%</td>
<td>29.6%</td>
<td>1.9%</td>
</tr>
<tr>
<td>Ulster County</td>
<td>23,862,353</td>
<td>36.2%</td>
<td>26.0%</td>
<td>31.6%</td>
<td>6.1%</td>
</tr>
<tr>
<td>Westchester</td>
<td>118,098,488</td>
<td>37.0%</td>
<td>26.0%</td>
<td>32.3%</td>
<td>4.8%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,840,882,874</strong></td>
<td><strong>36.5%</strong></td>
<td><strong>23.7%</strong></td>
<td><strong>33.8%</strong></td>
<td><strong>6.0%</strong></td>
</tr>
</tbody>
</table>

Note: totals may not add due to rounding

¹ Student Share – Amount received by the college from Student Tuition generated by Resident Tuition Rates and applicable Fees
² State Operating Aid – Support provided directly by the State, comprised of Base Aid ($2,947 per FTE), Rental Aid, and Low Enrollment Funding
³ Local Share – Comprised mainly of Sponsor Contribution, Chargeback Revenue, and Tuition Premium
⁴ Offsetting Revenue – Revenues that are collected directly to offset a specific expense such as a student fees to cover lab material costs, or a returned check fee. Also includes revenue taken in from Federal, State, or Private Grants, Gifts or Contracts.
Upon motion by Trustee Staller
Seconded by Trustee Litow
Secretary Mero declared that the resolutions were approved.
Trustee Hershenson voted no on the Preliminary Approval of the 2020/21 Community College Operating Budgets resolution

Audit Committee
Trustee Spiro reported on the audit plans presented by KPMG and Fust Charles Chambers on the October 29, 2020, Board of Trustees Meeting. The presentations covered the engagement objectives, overall audit strategy, and primary areas of audit focus. SUNY’s 2020 financial report highlights include: cash positive position of $2.6 billion; working capital of $2.1 billion; and negative net position of $11.5 billion, inclusive of $15.5 billion in long-term liabilities for post-retirement benefits.

ADJOURNMENT
The Chairman then asked for a motion to adjourn
Motion by Trustee Litow
Seconded by Trustee Lewin
The Chairman declared meeting adjourned at 3:23 p.m.