$500k federal grant promotes entrepreneurs in the Southern Tier


By Alexandria Christoforatos
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Vestal, NY (WBNG Binghamton) Entrepreneurs in the Southern Tier can look forward to the opportunity to expand on their ideas.

Senators Charles Schumer (D) and Kirsten Gillibrand (D) announced a $500,000 grant to be awarded to the Southern Tier Startup Alliance, which is an organization that supports entrepreneurs who are looking to start and grow their business in the Southern Tier.

The alliance is a member organization, consisting of five business incubators.

A business incubator is a support process that accelerates the successful development of a startup.

The five members of this incubator include: Incubator Works- Corning, The Center: Built for Small Business Growth, The McGovern Family Center for Venture Development in the Life Sciences, Rev: Ithaca Startup Works and the Startup Suites at Binghamton University.

"This award dovetails nicely with the work we're doing through the Regional Economic Development Council to support both entrepreneurship and advanced manufacturing, as focus points for the region," said Harvey Stenger, Binghamton University President.

"There are a lot of people looking for opportunities to get involved with entrepreneurship and business," said Shacher Avraham, senior and entrepreneur at Binghamton University. "So, why not start in the Southern Tier where it's obvious people are looking for jobs?"

The $500,000 award will be given to the Startup Alliance over a period of two years.