Hudson Valley Community College lines up Start-Up NY companies

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Hudson Valley Community College will ask the state to approve two businesses it has vetted for the Start-Up New York program.

If the state approves the businesses, the two companies could bring between 25 to 30 jobs to Rensselaer County, said Penny Hill, an associate dean at the college.

The community college, headquartered in Troy, New York, will wait until the state approves the two businesses to release more details about the businesses with which they're in talks. Hudson Valley Community College is focused on bringing in companies in industries like advanced or chemical manufacturing, biotechnology, clean and emerging energy, nanotechnology and semiconductor manufacturing.

Start-Up New York allows businesses to operate tax-free for a decade by expanding or relocating to college and university campuses.

So far, two of the 55 companies that have been approved to operated under the tax break program are in the Albany area, putting the region behind others across the state.

Hudson Valley Community College received tax-exempt status for four properties in November 2014 for the state's tax incentive program to draw new or expanding businesses to college campuses.

The four off-campus locations in Rensselaer County that have been approved are:

- 195 Cohoes Ave. in Green Island, where 28,880 square feet is available
- 79 102nd St. in Troy, where 78,986 square feet is available

- 32 Third St. in Troy, where 23,863 square feet is available.

- 274 2nd St. in Troy, where 2,926 square feet is available

Center of Gravity, the makerspace and incubator in downtown Troy, is also re-locating into space at 32 Third Street in Troy.

Megan reports breaking news and covers education.