Start-up New York Brings 8 Companies; 204 jobs to Buffalo

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By Jim Herr
Buffalo, NY (WKBW) - Governor Andrew Cuomo was in the Queen City Wednesday afternoon announcing the first wave of businesses that have taken advantage of the Governor’s Start-Up New York tax initiative.

The eight companies will bring 204 jobs and an estimated $6.3 million dollars in economic investment to the Buffalo region.

“Today is a different day and this is a different Buffalo,” said Governor Cuomo. “Twelve companies, eight in Buffalo, 400 jobs-- that’s Start-Up New York.”

Half of the companies announced will bolster the expanding medical campus:

Aesku NY, Inc. supplies products and services for the early detection, diagnosis and prognosis of autoimmune diseases. This is a new company to New York State and will be located at the University at Buffalo’s Gateway Building. It is expected that Aesku will invest around $2.8 million.

Lineagen, Inc. is a biotech company that will expand to improve its testing methods for multiple sclerosis and pulmonary diseases. The company will be located inside UB’s Hauptman Woodward Institute downtown. The company is also part of the NY Genomic Medicine Network and will invest approximately $55,000.

Nupur Technologies, LLC, is a research and development medical device company that is developing a device to clear blockages in the ear. The company will be located at the University at Buffalo’s Baird Research Park. The company will invest more than $862,000.

Sinapis Pharma, Inc. is an emerging pharmaceutical company that is developing a novel drug for the treatment of traumatic brain injuries and strokes. Sinapis is a new business that will be located at the University at Buffalo’s Center of Excellence in Bioinformatics. The company will invest approximately $600,000.

The other four companies aim to expand Buffalo’s technological footprint. Three companies, ClearView Social, CoachMePlus, and Decision Pace will be expanding their current operations into UB’s University Gateway building from the College’s Z-80 lab at One News Plaza.

A fourth company, Heads Up Display, is a startup that will be located in the Z-80 lab. The governor believes these companies will contribute approximately $2 millions to our region.

“This is not going to be, ‘we are going to make Buffalo what it was.’ We’re going to make Buffalo better then it has ever been before,” added Cuomo. “Not only is the attitude different, the reality is different. We have businesses coming in that you couldn’t dream of three years ago.”

The Start-Up New York program will also bring another 190 jobs to the Rochester and Downstate regions.

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