

THE STATE UNIVERSITY *of* NEW YORK

SUNY Drives New York's Economy



SUNY Graduates – New York's Best Investment

The return on state investment in SUNY is enormous. The state invests about \$2.2 billion per SUNY class in operating support for the university.

- Over a working lifetime, a single class will generate an additional \$47 billion, most of which will be taxed and spent in New York State.
- College graduates earn on average about \$1 million more than non-degree holders over their working lifetimes.
- College-educated citizens reduce the strain on the state's social services and contribute more to the state's social and economic climates than they draw.



Empire Innovation – Enhancing Quality, Fueling Growth

A \$79 million infusion over 3 years will enable SUNY to recruit over 200 new research faculty who, by 2009, will bring in more than \$130 million in new grant money *each year* from outside NYS, generating an annual increase of \$264 million in New York's economy – much of it upstate.

The actual economic impact will be much greater, as university research results in a wide variety of advanced scientific, medical, and other industrial spin-off enterprises.



Strategic Degree Production Meets NY's Needs

New York State is underproducing bachelor's degrees by 11,000 per year. SUNY is prepared to increase enrollment and produce the bachelor's degrees needed to meet the state's workforce needs.

- SUNY produces graduates in high-needs fields such as healthcare, engineering, and technology that the New York State economy needs to compete nationally.
- New York's businesses need qualified, high-skilled workers to be competitive. If these needs aren't met, business will find the workers they need elsewhere.



Inventive Growth

SUNY-supported inventions are fueling the new economy in New York State. The \$896 million in external funding attracted each year for SUNY research is itself a major factor in the state's economic growth.

- The more than 10,500 sponsored projects on State University campuses in 2004-05 supported more than 18,500 jobs statewide — jobs that contribute to the state's economic well-being.
- SUNY inventions generated \$13.5 million in royalties in 2004-2005.
- As of 2005, 47 start-up companies using SUNY inventions and technologies were in operation.



The State University of New York is the largest comprehensive university system in the United States, educating more than 424,000 students in 7,669 degree and certificate programs on 64 campuses.