



# THE STATE UNIVERSITY of NEW YORK

## MEMORANDUM

Office of the  
Chancellor

September 15, 2010

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**To: Members of the Board of Trustees**

**From: Nancy L. Zimpher, Chancellor**

**Subject: Approval of Community College Capital Project Budgets – Bond Financed**

I recommend that the Board of Trustees adopt the following resolutions:

Resolved that the applications of the local sponsors of the community colleges identified below to the Dormitory Authority of the State of New York for financing of the State's share of capital costs of the projects identified below, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby are, approved; and, be it further

Resolved that the Chancellor, or designee, be, and hereby is, authorized to approve in the name of and on behalf of the State University of New York, in accordance with Chapters 464 and 465 of the Laws of 1972, any and all executed disbursement and use agreements between each such local sponsor and the Dormitory Authority of the State of New York in support of the application of such local sponsor for capital construction financing approved herewith; and, be it further

Resolved that the Chancellor, or designee, be, and hereby is, authorized to transmit such applications and disbursement and use agreements, as shall be approved pursuant to this resolution, to the State Director of the Budget for appropriate action.

**CAYUGA COMMUNITY COLLEGE**

Resolved that the application of the Legislature of Cayuga County, the local sponsor for Cayuga Community College, to the Dormitory Authority of the State of New York for financing of the State's share in the amount not to exceed \$222,300 of the total capital cost of \$444,600 for the Performing Arts Center Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**CAYUGA COMMUNITY COLLEGE**

Resolved that the application of the Legislature of Cayuga County, the local sponsor for Cayuga Community College, to the Dormitory Authority of the State of New York for financing of the State's share in the amount not to exceed \$500,000 of the total capital cost of \$1,000,000 for the Purchase New Fulton Campus and Expansion Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**FASHION INSTITUTE OF TECHNOLOGY**

Resolved that the application of the New York City Department of Education, the local sponsor for the Fashion Institute of Technology, to the Dormitory Authority of the State of New York for financing of the State's share in the amount not to exceed \$500,000 of the total capital cost of \$1,000,000 for the Gladys Marcus Library Special Collections Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**FASHION INSTITUTE OF TECHNOLOGY**

Resolved that the application of the New York City Department of Education, the local sponsor for the Fashion Institute of Technology, to the Dormitory Authority of the State of New York for financing of the State's share in the amount not to exceed \$1,000,000 of the total capital cost of \$2,000,000 for the Haft Auditorium Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**FASHION INSTITUTE OF TECHNOLOGY**  
**AMENDMENT TO RESOLUTION NUMBER 2008-11**

Resolved that the application of the New York City Department of Education, the local sponsor for the Fashion Institute of Technology, to the Dormitory Authority of the State of New York for an increase in the financing of the State's share from \$16,723,311, previously approved under Resolution No. 2008-11, dated January 15, 2008 and Resolution No. 2007-75 dated May 31, 2007, to an amount not to exceed \$18,923,311 of the total capital cost of \$37,846,622 for the Design and Construction of the Renovations to Building A Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**FINGER LAKES COMMUNITY COLLEGE**

Resolved that the application of the Ontario County Board of Supervisors, local sponsor for Finger Lakes Community College, to the Dormitory Authority of the State of New York for financing of the State's share in the amount not to exceed \$145,000 of the total capital cost of \$290,000 for the Wayne County Campus Center Science Lab Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**FINGER LAKES COMMUNITY COLLEGE**  
**AMENDMENT TO RESOLUTION # 2010-015**

Resolved that the application of the Ontario County Board of Supervisors, local sponsor for Finger Lakes Community College, to the Dormitory Authority of the State of New York for an increase in the financing of the State's share from \$21,638,975, previously approved under Resolution No. 2010-15, dated January 19, 2010 and Resolution No. 2008-167 dated November 18, 2008, to an amount not to exceed \$24,396,975 of the total capital cost of \$48,793,950 for the Master Plan Phase I Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**NASSAU COMMUNITY COLLEGE**  
**AMENDMENT TO RESOLUTION # 2009-017**

Resolved that the application of the County Legislature of the County of Nassau, local sponsor for Nassau Community College, to the Dormitory Authority of the State of New York for an increase in the financing of the State's share from \$17,433,000, previously approved under Resolution No. 2009-017, dated January 27, 2009 and Resolution No. 2005-10 dated January 25, 2005, to an amount not to exceed \$18,239,000 of the total capital cost of \$36,478,000 for the Construction Phase of the New Life Sciences Building Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**SCHENECTADY COUNTY COMMUNITY COLLEGE**

Resolved that the application of the Legislature of Schenectady County, local sponsor for Schenectady County Community College, to the Dormitory Authority of the State of New for financing of the State's share in the amount not to exceed \$1,254,500 of the total capital cost of \$2,509,000 for the Facility Improvements for Elston Hall Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**SCHENECTADY COUNTY COMMUNITY COLLEGE**

Resolved that the application of the Legislature of Schenectady County, local sponsor for Schenectady County Community College, to the Dormitory Authority of the State of New for financing of the State's share in the amount not to exceed \$187,000 of the total capital cost of \$374,000 for the Fire Suppression System for Begley Hall Project, being in accordance with Chapter 53 of the Laws of 2010, be, and hereby is, approved.

**Background**

The resolutions authorize the State's one-half share of the capital costs of the community college projects described in the resolutions. The State's one-half share will be funded by the proceeds of bonds issued by the Dormitory Authority of the State of New York.

Once an appropriation for a capital project has been enacted, the State University Board may entertain a local sponsor's application for the financing of the State's share with proceeds of bonds issued by the Dormitory Authority of the State of New York (8 NYCRR §603.1(b)). A resolution by each local sponsor which authorizes the local share of project costs has been received for each project.