



THE STATE UNIVERSITY of NEW YORK

MEMORANDUM

Office of the
Chancellor

September 15, 2010

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To: Members of the Board of Trustees

From: Nancy L. Zimpher, Chancellor

**Subject: Approval of Community College Capital Project
Budget – Hard Dollar**

I recommend that the Board of Trustees adopt the following resolution:

NASSAU COMMUNITY COLLEGE **Capital Budget Amendment**

Resolved that the capital budget for Nassau Community College, approved by Resolution No. 2010-28, dated March 23, 2010, be, and hereby is, amended to increase the capital budget by \$806,000, from \$2,253,832 to \$3,865,832 with the State share of \$1,932,916 for the Student & Financial System Project.

Background

The resolution authorizes the State's one-half share of the capital costs of the community college project described in the resolution. The State's one-half share will be funded by State hard-dollar appropriations, and not by the proceeds of bonds issued by the Dormitory Authority of the State of New York.

Projects may be substitutions for projects previously approved by the Board of Trustees and are authorized pursuant to Chapter 53 of the Laws of 2010 which appropriates funds for the State's share of the cost of all projects. A resolution by each local sponsor which authorizes the local share of project costs has been received for each project.