



THE STATE UNIVERSITY of NEW YORK

MEMORANDUM

Office of the Chancellor

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January 19, 2010

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To: Members of the Board of Trustees  
From: Nancy L. Zimpher, Chancellor  
Subject: Approval of Community College Capital Project Budgets – Bond Financed

I recommend that the Board of Trustees adopt the following resolutions:

Resolved that the applications of the local sponsors of the community colleges identified below to the Dormitory Authority of the State of New York for financing of the State's share of capital costs of the projects identified below, being in accordance with Chapter 53 of the Laws of 2009, be, and hereby are, approved; and, be it further

Resolved that the Chancellor, or designee, be, and hereby is, authorized to approve in the name of and on behalf of the State University of New York, in accordance with Chapters 464 and 465 of the Laws of 1972, any and all executed disbursement and use agreements between each such local sponsor and the Dormitory Authority of the State of New York in support of the application of such local sponsor for capital construction financing approved herewith; and, be it further

Resolved that the Chancellor, or designee, be, and hereby is, authorized to transmit such applications and disbursement and use agreements, as shall be approved pursuant to this resolution, to the State Director of the Budget for appropriate action.

**ERIE COMMUNITY COLLEGE**

Resolved that the application of the Legislature of Erie County, the local sponsor for Erie Community College, to the Dormitory Authority of the State of New York for financing of the State's share in the amount not to exceed \$3,000,000 of the total capital cost of \$6,000,000 for the HVAC Equipment, Controls, Lighting and Plumbing Renovations Project, being in accordance with Chapter 53 of the Laws of 2009, be, and hereby is, approved.

**ERIE COMMUNITY COLLEGE**

Resolved that the application of the Legislature of Erie County, the local sponsor for Erie Community College, to the Dormitory Authority of the State of New York for financing of the State's share in the amount not to exceed \$1,750,000 of the total capital cost of \$3,500,000 for the Flickinger Athletic Facility Roof and HVAC Project, being in accordance with Chapter 53 of the Laws of 2009, be, and hereby is, approved.

**FINGER LAKES COMMUNITY COLLEGE**  
**Amendment to Resolution #2008-167**

Resolved that the application of the Ontario County Board of Supervisors, the local sponsor for Finger Lakes Community College, to the Dormitory Authority of the State of New York for an increase in the financing of the State's share from \$1,250,000, previously approved under Resolution No. 2008-167, dated November 18, 2008, to an amount not to exceed \$21,638,975 of the total capital cost of \$43,277,950 for the Student Services Center and Auditorium Project, being in accordance with Chapter 53 of the Laws of 2009, be, and hereby is, approved.

**Background**

The resolutions authorize the State's one-half share of the capital costs of the community college projects described in the resolutions. The State's one-half share will be funded by the proceeds of bonds issued by the Dormitory Authority of the State of New York.

Once an appropriation for a capital project has been enacted, the State University Board may entertain a local sponsor's application for the financing of the State's share with proceeds of bonds issued by the Dormitory Authority of the State of New York (8 NYCRR §603.1(b)). A resolution by each local sponsor which authorizes the local share of project costs has been received for each project.