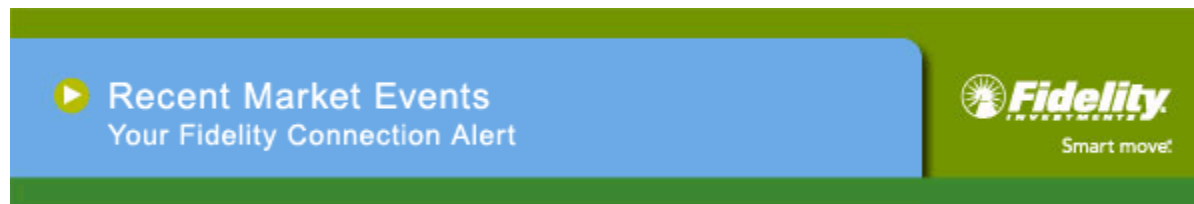


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Dear Plan Sponsor,

As you may know, the U.S. Treasury Department recently established the Temporary Guarantee Program for Money Market Funds. Under this program, the U.S. Treasury will guarantee the share price of participating money market funds held on September 19, 2008 that seek to maintain a stable net asset value of \$1.00 per share, subject to certain conditions and limitations. For more information on the program, access the following [press release](#) on the Treasury Department's web site.

After careful consideration, Fidelity Investment has determined that all of our retail and institutional money market mutual funds will participate in the program in the interests of our fund shareholders. Even though it is highly unlikely that the insurance will be needed for any of our funds, we expect the program to reassure our investors that their money market funds will continue to provide safety and liquidity for their cash investments. Click [here](#) for more information about Fidelity's money market holdings.

Attached is a [communication](#) that you can distribute to your employees that might have questions about this program; it outlines how their investments in participating money market funds will be protected. If you have additional questions related to the Money Market Guarantee Program or your plan's investment offering, please contact your relationship manager.

Sincerely,

Fidelity Investments

Past performance is not a guarantee of future results. Current and future portfolio holdings are subject to risk.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market fund seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

*The Treasury Guarantee Program is scheduled to terminate on December 18, 2008, unless extended by the U.S. Treasury Department.

For plan sponsor use only.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus. Read it carefully before you invest.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 300 Puritan Way, Marlborough, MA 01752

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